

August 07, 2024

BSE Limited
Listing Centre
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code – 530589

Sub: Outcome of the Board Meeting held on August 07, 2024

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held today, i.e. August 07, 2024, inter alia, considered and approved the following:

1. Financial Results:

Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2024, along with Independent Auditor's Review Report thereon.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. August 07, 2024. The Unaudited Financial Results are also being published in the newspapers, in the format prescribed under Regulation 47(1) (b) of the SEBI Listing Regulations and same are being uploaded on the website of the Company i.e. www.primaplastics.com.

Please note that in terms of Prima Plastics Code of Conduct for Prohibition of Insider Trading, the window for trading in shares of the Company by its employees and Directors will open on August 10, 2024.

2. Appointment of Company Secretary and Compliance Officer:

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at its meeting held today i.e August 07, 2024, inter alia approved appointment of Ms. Prachi Mahendra Mankame (Membership No: A67042) as Company Secretary and Compliance Officer of the Company. The Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is provided herewith as Annexure – A.

3. 30th Annual General Meeting of the Company:

The Board of Directors of the Company have decided to hold 30th Annual General Meeting (AGM) of the Company on Saturday, September 21, 2024, at 12 Noon at Gold Beach Resort, Plot No 2/1B, 2/1-C, Devka Beach Road, Marwad, Nani Daman, Daman and Diu 396210.



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PRIMA PLASTICS LTD.

REGD. OFFICE & WORKS: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Daman-396210 (UT)
CORP.OFFICE: 41, National House, OPP. Ansa 'A' Bldg, Saki Vihar Road, Powai, Mumbai-400072 (India)

MFG. OF: MOULDED FURNITURE & ROTO MOULDED PRODUCTS

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4. **Appointment of Scrutinizer for 30th Annual General Meeting of the Company:**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company at its meeting held today i.e August 07, 2024, inter alia appointed Mr. Prashant Diwan, Practicing Company Secretary as the scrutinizer to scrutinize the remote e-voting and voting process in a fair and transparent manner in connection with 30th Annual General Meeting of the company to be held on September 21, 2024.

5. **Closure of Register of Members and Share Transfer Books:**

Date of AGM	Book Closure Date	Purpose of Book Closure
Saturday, September 21, 2024	Sunday, September 15, 2024 to Saturday, September 21, 2024 (Both days inclusive)	Annual General Meeting

The members whose names appear in the Register of Members / List of Beneficial Owners of the Company as at the close of business hours on Saturday, September 14, 2024, the cut-off date, shall be eligible to exercise their votes by remote e-voting and voting at the AGM.

6. **E-voting**

The remote e-voting will commence on Wednesday, September 18, 2024 (9:00 a.m. IST) and end on Friday, September 20, 2024 (5:00 p.m. IST) and that the Members who do not cast their votes by way of remote e-voting shall be able to exercise their voting right during the AGM.

The Board Meeting commenced today at 19:30 hours (IST) and concluded at 20.40 hours (IST).

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,

For Prima Plastics Limited

Dilip M. Parekh
Managing Director
DIN: 00166385
Encl: a/a



Annexure – A

Sr. No	Disclosure requirements	Details
1.	Reason for change viz. appointment	Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e., August 07, 2024, has approved the appointment of Ms. Prachi Mahendra Mankame as the Company Secretary and Compliance Officer of the Company.
2.	Date of Appointment	Appointment with effect from August 07, 2024
3.	Term of Appointment	As mutually agreed and approved by the Board of Directors
4.	Brief Profile	Ms. Prachi M. Mankame is an associate member of Institute of Company Secretaries of India and also holds Bachelor's Degree in Law and Bachelor's Degree in commerce from University of Mumbai. She has diverse professional background with an overall experience of more than 6 years in Secretarial, Compliance and Legal Field.
5.	Disclosure of relationships between directors (in case of appointment of a director).	NA

PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

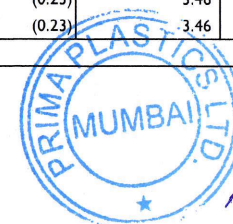


STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2024

(₹ Lakhs)

Sr. No.	PARTICULARS	Standalone				Consolidated			
		Three Months Ended		Year Ended		Three Months Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	(a) Revenue from Operations	2,719.44	3,202.22	2,789.22	11,925.77	4,096.48	5,072.65	4,063.26	18,414.17
	(b) Other Income	4.38	420.86	3.09	433.99	7.25	4.43	6.46	25.21
	Total Income	2,723.81	3,623.08	2,792.31	12,359.76	4,103.73	5,077.08	4,069.72	18,439.38
2	Expenses								
	(a) Cost of Materials Consumed	1,669.46	1,772.70	1,526.20	6,443.15	2,385.04	2,617.18	2,139.05	9,459.57
	(b) Purchases of Stock in Trade	28.39	63.67	32.42	115.69	28.39	63.67	32.42	115.69
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(154.96)	(15.54)	91.22	470.12	(224.61)	1.27	35.57	449.46
	(d) Employee Benefits Expense	438.93	401.50	408.09	1,658.95	550.93	526.71	516.11	2,118.01
	(e) Finance Costs	82.25	89.62	87.17	350.93	85.27	92.89	93.36	370.29
	(f) Depreciation and Amortisation Expense	111.64	111.97	130.20	471.03	161.89	163.24	176.74	666.16
	(g) Other Expenses	637.35	659.75	550.56	2,438.29	880.38	879.85	745.05	3,235.52
	Total Expenses	2,813.06	3,083.67	2,825.86	11,948.16	3,867.30	4,344.81	3,738.30	16,414.70
3	Profit/(Loss) before exceptional item, Share in Profit of Joint Venture and tax (1-2)	(89.25)	539.41	(33.55)	411.60	236.43	732.27	331.42	2,024.68
4	Exceptional Item	-	-	-	-	-	-	-	-
5	Share in Profit of Joint Venture (net of tax) (Refer Note 3)					226.92	197.47	109.45	816.22
6	Profit/(Loss) before tax (3+4+5)	(89.25)	539.41	(33.55)	411.60	463.35	929.74	440.87	2,840.90
7	- Tax Expenses	(22.47)	54.08	(8.47)	21.91	51.57	197.39	75.56	496.79
	- Tax adjustment of earlier years	10.24	4.73	-	8.61	10.24	4.73	-	8.61
8	Net Profit/(Loss) for the period (6-7)	(77.02)	480.60	(25.08)	381.08	401.54	727.62	365.31	2,335.50
	Profit / (Loss) attributable to Non Controlling Interest					25.16	46.26	28.09	155.12
	Profit / (Loss) attributable to the Owners of the parent					376.37	681.36	337.22	2,180.38
9	Other Comprehensive Income								
	- Items that will not be reclassified to profit or loss	-	(12.81)	-	(12.81)	-	(12.81)	-	(12.81)
	- Income Tax relating to the Items that will not be reclassified to profit or loss.	-	3.22	-	3.22	-	3.22	-	3.22
	- Items that will be reclassified to profit or loss - FCTR	-	-	-	-	18.27	22.01	(19.53)	36.62
	Other Comprehensive Income/(Loss) for the period	-	(9.59)	-	(9.59)	18.27	12.42	(19.53)	27.03
	- Other Comprehensive Income / (Loss) attributable to Non-Controlling Interest					1.83	2.20	(1.95)	3.66
	- Other Comprehensive Income / (Loss) attributable to Owners of the Parent					16.44	10.22	(17.58)	23.37
10	Total Comprehensive Income for the period (8+9)	(77.02)	471.01	(25.08)	371.49	419.81	740.04	345.78	2,362.53
	Total Comprehensive Income / (Loss) attributable to Non-Controlling Interest					26.99	48.46	26.14	158.78
	Total Comprehensive Income / (Loss) attributable to Owners of the Parent					392.82	691.58	319.64	2,203.75
11	Paid-up equity share capital (Face Value of ₹10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
12	Other Equity				6,034.80				14,324.37
13	Earnings per share (of ₹10/- each)*								
	(a) Basic (In ₹)	(0.70)	4.37	(0.23)	3.46	3.42	6.19	3.07	19.82
	(b) Diluted (In ₹)	(0.70)	4.37	(0.23)	3.46	3.42	6.19	3.07	19.82

* Not annualised for three months ended June 30, 2024, March 31, 2024 and June 30, 2023.





Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2024. The results for the Three months June 30, 2024 presented were reviewed by statutory auditors of the Company who have issued an unmodified report on the said results.
- 2 The Company's and Group's business activity falls within a single operating segment i.e. "Plastic Articles".
- 3 The difference between the reporting date of the Company and its Joint Venture is 3 months, hence, the consolidated financial result includes the share of Net Profit of Prima Deelite Plastics s.a.r.l. , Joint Venture, for the three months ended March 31,2024
- 4 The figures for three months ended March 31, 2024 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year, which were subject to limited review by statutory auditor.
- 5 During the quarter under review, Prima Innovation Limited ("Subsidiary Company") was incorporated w.e.f. June 20, 2024 as Wholly Owned Subsidiary of the Company. Further, on July 10, 2024, company has subscribed 10,000 Equity shares of ₹ 10 each i.e ₹ 1,00,000 in the Subsidiary Company.
- 6 Previous period figures have been regrouped, wherever necessary.

AU



Place : Mumbai
Date : August 07, 2024

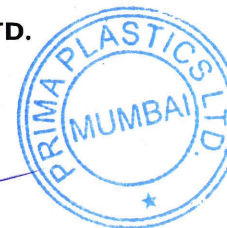
By order of the Board
for PRIMA PLASTICS LTD.

Bhaskar M. Parekh

Bhaskar M. Parekh

Chairman

DIN : 00166520



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Prima Plastics Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Prima Plastics Limited ("the Company") for the quarter ended 30th June, 2024, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies,



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has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No. 37391
UDIN: 24037391BKBOKO7444



Place: Mumbai
Date: 7th August, 2024

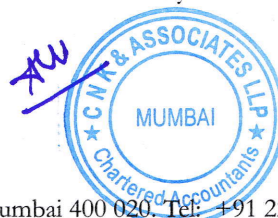
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Prima Plastics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Prima Plastics Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its joint venture for the quarter ended 30th June, 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. Other Matters:

- a. We did not review the interim financial results of a subsidiary included in the Statement, whose interim financial results, reflect total assets (before consolidation adjustments) of Rs. 4,707.42 lakhs as at 30th June, 2024 and total revenues (before consolidation adjustments) of Rs. 1,379.92 lakhs and total net profit after tax (before consolidation adjustments) of Rs. 251.65 lakhs for the quarter ended 30th June, 2024, as considered in the Statement. Further, this subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. An independent Chartered Accountant has reviewed these conversion adjustments made by the Holding Company's management.

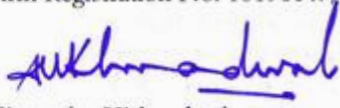
Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and report of independent Chartered Accountant and the procedures performed by us as stated in paragraph 3 above.

- b. The latest available unaudited financial results of the joint venture are for the quarter ended 31st March, 2024, accordingly the Statement includes the Group's share of net profit after tax of Rs. 226.92 lakhs for the quarter ended 31st March, 2024, as considered in the Statement, in respect of a joint venture, whose interim financial results have not been reviewed by us. Further, this joint venture is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective country by Management of Holding Company. The Holding Company's management has converted the financial results of such joint venture from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. An independent Chartered Accountant has reviewed these financial results prepared by the Holding Company's management.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the financial statements prepared by the management of the Holding Company and reviewed by an independent Chartered Accountant and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Himanshu Kishnadwala
Partner
Membership No. 37391
UDIN: 24037391BKBOKP3286



Mumbai
Date: 7th August, 2024

Annexure to the Limited Review Report:

Subsidiary (held directly)

- a. Prima Union Plasticos , S.A.

Joint Venture (held directly)

- a. Prima Dec-Lite Plastics SARL



Prima Union Plasticos , S.A.
Prima Dec-Lite Plastics SARL