



PRIMA PLASTICS LIMITED

MFRS. OF : MOULDED FURNITURE
GOVT. RECOG. EXPORT HOUSE
CIN : L25206DD1993PLC001470



Corp. Office : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India)
Tel.: 0091-022-2857 4768 / 69 / 1791 • **Fax** : 0091-022-2857 2859
E-mail : investor@primaplastics.com • **Website** : www.primaplastics.com

September 28, 2020

Listing Centre,
BSE Limited,
Phiroje Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip code - 530589

Sub: Proceedings of 26th Annual General Meeting of the Company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith gist of the Proceeding of 26th Annual General Meeting of the Company held today on September 28, 2020 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

You are requested to kindly take the same on record.

Thanking You,

For Prima Plastics Limited


Ankita Agarwal

Company Secretary & Compliance Officer





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SUMMARY OF THE PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING HELD ON SEPTEMBER 28, 2020

In compliance with the General Circulars No. 14/2020, No. 17/2020 and No. 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, the 26th (Twenty Sixth) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Prima Plastics Limited (the "Company") was duly convened and held on Monday, September 28, 2020, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), which commenced at 04:00 p.m. (IST) and concluded at 04.40 p.m. (IST) (including the time allowed for e-voting at AGM).

Shri Dharmesh R Sachade, Chief Financial Officer welcomed all the Shareholders and briefed about the guidelines followed for the meeting. Thereafter, he introduced all the Directors who joined the Meeting through VC. The representatives of M/s. Khimji Kunverji & Co. LLP, the Statutory Auditors and. Mr. Sadashiv V Shet, Secretarial Auditor & Scrutinizer were also present at the Meeting.

Shri Dharmesh R Sachade welcomed Shri Bhaskar M Parekh, Chairman and requested him to address the shareholders.

Shri Bhaskar M Parekh welcomed all the shareholders. He informed that meeting was in order as necessary quorum was present. He then addressed the members and briefed them on the financial performance for FY 2019-20 and notable developments of the Company.

The Chairman then handed over the proceedings to the Company Secretary, Ms. Ankita Agarwal.

With the consent of the Members present, the Notice dated June 29, 2020 convening the 26th AGM (the "Notice") was taken as read. She further mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended March 31, 2020 which may have any adverse effect on the functioning of the Company. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.

She informed the shareholders that as the votes have been already put to vote by remote e-voting there will be no proposing and seconding of the resolutions. The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cutoff' date ie., September 21 2020. Mr. Sadashiv V Shet, Practicing Company Secretary, (Membership No.: FCS-2477 and C.P. No. 2540), was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.





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Thereafter, the following items of business as set out in the Notice of the AGM dated June 29, 2020 were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt
 - (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Board of Directors and Auditors thereon and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of Auditors thereon.
2. To confirm the payment of Interim Dividend of Re.1 per equity share (10%) as final dividend for the financial year ended March 31, 2020
3. To appoint a Director in place of Shri Dilip M Parekh (DIN: 00166385) who retires by rotation and being eligible, offers himself for reappointment.

Special Business

4. Appointment of Shri Shailesh Shah as an Independent Director

The Company Secretary then requested the members to vote through e-voting who have not casted their votes through remote e-voting.

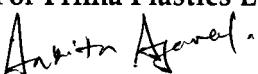
The Company Secretary then invited the shareholders who requested to speak at the AGM and then announced the name of the shareholders one by one to put forth their comments and queries

Shri Dilip M Parekh, Managing Director then answered to the queries raised by the speaker shareholders' and also briefed on the future prospects of the Company.

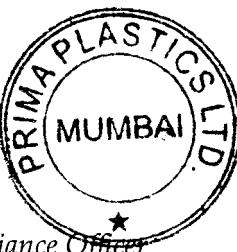
The Company Secretary informed that the e-voting shall remain open till 15 minutes' post conclusion of AGM and that the consolidated e-voting results will be declared alongwith the Scrutinizer's Report and shall be placed on the website of the Company and also on the BSE Limited & CDSL within 48 hours of the conclusion of AGM.

Kindly take the same on records.

Yours faithfully,
For Prima Plastics Limited


Ankita Agarwal

Company Secretary & Compliance Officer



Regd. Office : 98/4, Prima House, Daman Industrial Estate, Kadaiya, Daman - 396 210 (U. T.)

Tel.: 0260-222 0445 • **Fax :** 0260-222 1845