

PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN : L25206DDI993PLC001470 investor@primaplastics.com www.primaplastics.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2026

(₹ in Lakhs except per share data)

Sr. No.	PARTICULARS	Three Months Ended			Year Ended	
		31-03-26	31-12-25	31-03-25	31-03-26	31-03-25
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited
1	Continue Operations					
	(a) Revenue from Operations	4,670.03	4,351.87	4,327.36	15,980.67	14,265.10
	(b) Other Income	17.36	17.38	10.34	114.53	38.12
	Total Income	4,687.39	4,369.25	4,337.70	16,095.20	14,303.22
2	Expenditure					
	(a) Cost of Materials Consumed	2,171.59	2,140.09	2,350.53	8,033.56	7,834.01
	(b) Purchases of Stock in Trade	73.11	35.01	17.70	175.51	94.27
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	84.98	112.93	(19.84)	128.79	(257.49)
	(d) Employee Benefits Expense	497.89	478.81	503.51	1,806.97	1,710.07
	(e) Finance Costs	39.12	60.64	69.03	219.18	262.31
	(f) Depreciation and Amortisation Expense	141.21	138.89	126.33	541.05	476.02
	(g) Other Expenses	863.32	858.88	751.68	3,118.38	2,847.93
	Total Expenses	3,871.22	3,825.25	3,798.94	14,023.44	12,967.12
3	Profit/(Loss) before exceptional item, Share in Profit of Joint Venture and tax of Continue Operation(1-2)	816.17	544.00	538.76	2,071.76	1,336.10
4	Exceptional Item	-	-	-	-	-
5	Share in Profit of Joint Venture (net of tax)	312.64	199.30	430.97	898.67	1,119.74
6	Profit/(Loss) before tax from Continue Operations (3+4+5)	1,128.81	743.30	969.73	2,970.43	2,455.84
7	- Tax Expenses	188.39	139.09	185.13	639.04	462.49
	- Deferred Tax	-	(10.24)	-	-	-
	- Tax adjustment of earlier years	15.65	(13.63)	-	2.02	78.16
8	Net Profit/(Loss) after tax for the period from Continue Operation(6-7)	924.77	617.84	784.60	2,329.37	1,915.19
	Discontinue Operations (Refer Note 1)					
9	Profit before tax from discontinued operations	(1.28)	(112.71)	17.47	(270.02)	(95.03)
10	Tax expense from discontinued operations	0.40	(28.37)	24.51	(67.24)	(3.81)
11	Profit after tax for the year from discontinued operations (9-10)	(1.68)	(84.34)	(7.05)	(202.78)	(91.22)
12	Profit for the year (8+11)	923.09	533.50	777.55	2,126.59	1,823.97
	Profit / (Loss) attributable to Non Controlling Interest	52.86	27.17	42.93	135.64	103.79
	Profit / (Loss) attributable to the Owners of the parent	861.52	506.33	734.62	1,990.95	1,720.18



Sr. No.	PARTICULARS	Three Months Ended			Year Ended	
		31-03-26	31-12-25	31-03-25	31-03-26	31-03-25
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited
13	Other comprehensive income from continuing operations					
	- Items that will not be reclassified to profit or loss - Remeasurement Gain/(Loss) on Defined Benefit Plan	8.83	-	(24.34)	8.83	(24.34)
	- Income Tax relating to the Items that will not be reclassified to profit or loss.	(2.22)	-	6.13	(2.22)	6.13
	- Items that will be reclassified to profit or loss					
	'Exchange differences in translating Financials Statements of foreign operations	240.04	52.09	(1.41)	463.48	160.40
	'Equity accounted Investee - Shares of OCI	234.53	75.83	19.21	1,087.44	19.21
	- Other comprehensive Income / (loss) for the year from continuing operations	481.18	127.92	(0.41)	1,557.53	161.40
14	Other comprehensive income from Discontinuing operations					
	- Items that will not be reclassified to profit or loss - Remeasurement Gain/(Loss) on Defined Benefit Plan	0.49	-	-	0.49	-
	- Income Tax relating to the Items that will not be reclassified to profit or loss.	(0.12)	-	-	(0.12)	-
	- Other comprehensive Income / (loss) for the year from Discontinuing operations	0.37	-	-	0.37	-
15	Other Comprehensive Income/(Loss) for the period (13+14)	481.55	127.92	(0.41)	1,557.90	161.40
	- Other Comprehensive Income / (Loss) attributable to Non-Controlling Interest	24.01	5.20	(0.14)	46.35	16.04
	- Other Comprehensive Income / (Loss) attributable to Owners of the Parent	457.54	122.72	(0.27)	1,511.55	145.36
16	Total Comprehensive Income for the period (12+15)	1,404.64	661.42	777.14	3,684.49	1,985.37
	Total Comprehensive Income / (Loss) attributable to Non-Controlling Interest	76.87	32.37	42.79	181.99	119.83
	Total Comprehensive Income / (Loss) attributable to Owners of the Parent	1,327.77	629.05	734.35	3,502.50	1,865.54
17	Paid-up equity share capital (Face Value of ₹10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
18	Other Equity				17,582.38	16,975.85
19	Basic and Diluted Earnings per share (not annualised in ₹10/- each)					
	Continue Operations	7.85	5.37	6.74	19.94	16.47
	Discontinue Operations	(0.02)	(0.77)	(0.06)	(1.84)	(0.83)
	Continue and Discontinue Operations	7.83	4.60	6.68	18.10	15.64

* Not annualised for three months ended March 31, 2026, Dec 31, 2025 and March 31, 2025.



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PRIMA PLASTICS LIMITED

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED MARCH 31, 2026

(₹ in Lakhs except per share data)

Sr. No.	PARTICULARS	Three Months Ended			Year Ended	
		31-03-26	31-12-25	31-03-25	31-03-26	31-03-25
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited
1	Continue Operations					
	(a) Revenue from Operations	2,507.11	2,483.24	2,185.17	8,664.59	8,095.89
	(b) Other Income	15.28	15.51	369.32	874.94	768.10
	Total Income	2,522.38	2,498.75	2,554.49	9,539.53	8,863.99
2	Expenditure					
	(a) Cost of Materials Consumed	1,202.75	1,219.91	1,224.41	4,465.09	4,739.30
	(b) Purchases of Stock in Trade	73.11	35.01	17.70	175.51	94.27
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	83.81	147.47	55.79	150.84	(163.23)
	(d) Employee Benefits Expense	344.04	339.57	338.11	1,272.04	1,206.02
	(e) Finance Costs	38.91	60.51	68.18	218.11	254.74
	(f) Depreciation and Amortisation Expense	68.74	58.44	57.46	241.69	251.59
	(g) Other Expenses	579.77	459.80	456.29	1,946.42	1,772.20
	Total Expenses	2,391.14	2,320.71	2,217.93	8,469.70	8,154.89
3	Profit/(Loss) before exceptional item and tax from Continue Operations (1-2)	131.24	178.04	336.56	1,069.83	709.10
4	Exceptional Item	-	-	-	-	-
5	Profit/(Loss) before tax from Continue Operations (3+4)	131.24	178.04	336.56	1,069.83	709.10
6	- Tax Expenses	38.45	41.70	51.98	224.06	117.27
	- Tax adjustment of earlier years	15.65	(13.63)	-	2.02	78.16
7	Net Profit/(Loss) for the period from Continue Operations (5-6)	77.15	149.97	284.58	843.75	513.67
	Discontinue Operations (Refer Note 1)					
8	Profit before tax from Discontinue Operations	(1.28)	(112.71)	17.47	(270.02)	(95.03)
9	Tax expenses from Discontinue Operations	0.40	(28.37)	24.51	(67.24)	(3.81)
10	Net Profit/(Loss) for the period from Discontinue Operations (8-9)	(1.68)	(84.34)	(7.05)	(202.78)	(91.22)
11	Net Profit/ (Loss) for the period (7+10)	75.46	65.63	277.53	640.97	422.45
12	Other Comprehensive Income from Continue Operations					
	- Items that will not be reclassified to profit or loss	8.83	-	(24.34)	8.83	(24.34)
	- Income Tax relating to the Items that will not be reclassified to profit or loss.	(2.22)	-	6.13	(2.22)	6.13
	Other Comprehensive Income/(Loss) for the period from Continue Operations	6.61	-	(18.21)	6.61	(18.21)
13	Other Comprehensive Income from Discontinue Operations					
	- Items that will not be reclassified to profit or loss	0.49	-	-	0.49	-
	- Income Tax relating to the Items that will not be reclassified to profit or loss.	(0.12)	-	-	(0.12)	-
	Other Comprehensive Income/(Loss) for the period from Discontinue Operations	0.37	-	-	0.37	-
14	Total Other comprehensive income for the year, net of tax (12+13)	6.98	-	(18.21)	6.98	(18.21)
15	Total Comprehensive Income for the period (11+14)	82.44	65.63	259.32	647.95	404.24
16	Paid-up equity share capital (Face Value of ₹10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
17	Other Equity				4,178.57	6,439.05
18	Basic and Diluted Earnings per share (not annualised in ₹10/- each)					
	Continue Operations	0.70	1.36	2.59	7.67	4.67
	Discontinue Operations	(0.02)	(0.77)	(0.06)	(1.84)	(0.83)
	Continue and Discontinue Operations	0.69	0.60	2.52	5.83	3.84

* Not annualised for three months ended March 31, 2026, Dec 31, 2025 and March 31, 2025.



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PRIMA PLASTICS LIMITED							
STATEMENT OF ASSETS AND LIABILITIES						(₹ Lakhs)	
		Standalone		Consolidated			
		As at 31-03-2026	As at 31-03-2025	As at 31-03-2026	As at 31-03-2025		
PARTICULARS		Audited	Audited (Refer note No.1)	Audited	Audited (Refer note No.1)		
A	ASSETS						
1	Non-Current Assets						
	(a) Property, Plant and Equipment	1,891.65	4,204.17	2,468.60	4,911.31		
	(b) Capital Work-in-Progress	-	96.85	-	96.85		
	(c) Intangible Assets	1.31	4.64	1.31	4.64		
	(d) Right of Use Assets	282.34	299.41	282.34	299.41		
	(e) Financial Assets						
	(i) Investments	422.05	423.05				
	(ii) Investments Accounted using Equity Method	-	-	8,812.58	6,826.46		
	(iii) Loans	1,154.94	34.56	1,154.94	34.56		
	(iv) Other Non Current Financial Assets	64.56	388.33	88.61	410.19		
	(f) Income Tax Assets (Net)	34.37	81.70	34.38	81.70		
	(g) Other Non-Current Assets	-	110.65	-	110.65		
	Total Non-Current Assets	3,851.22	5,643.36	12,842.76	12,775.77		
2	Current Assets						
	(a) Inventories	2,072.01	2,921.65	2,962.59	3,615.50		
	(b) Financial Assets						
	(i) Trade Receivables	1,311.87	3,037.61	3,291.60	4,901.94		
	(ii) Cash and Cash Equivalents	776.64	6.80	3,056.62	1,238.99		
	(iii) Bank Balances other than Cash and Cash Equivalents	128.09	126.78	128.09	126.78		
	(iii) Loans	21.77	34.23	21.77	34.23		
	(iv) Other Current Financial Assets	156.82	1,113.37	156.82	1,100.84		
	(c) Other Current Assets	377.12	435.81	1,080.07	1,294.76		
	Total Current Assets	4,844.32	7,676.25	10,697.56	12,313.04		
	TOTAL ASSETS	8,695.54	13,319.61	23,540.32	25,088.81		
B	EQUITY AND LIABILITIES						
1	EQUITY						
	(a) Equity Share Capital	1,100.05	1,100.05	1,100.05	1,100.05		
	(b) Other Equity	4,178.57	6,439.05	17,582.38	16,975.85		
	(c) Non-Controlling Interest	-	-	606.17	508.10		
	Total Equity	5,278.62	7,539.10	19,288.60	18,584.00		
2	LIABILITIES						
I	Non-Current Liabilities						
	(a) Financial Liabilities						
	(i) Borrowings	210.67	426.98	210.67	426.98		
	(ii) Lease Liabilities	229.84	-	229.84	-		
	(b) Deferred Tax Liabilities (Net)	121.00	241.81	121.00	241.81		
	(c) Other Non Current Liabilities	-	749.08	-	749.08		
	(d) Provisions	-	-	12.01	30.49		
	Total Non-Current Liabilities	561.51	1,417.87	573.52	1,448.36		
II	Current Liabilities						
	(a) Financial Liabilities						
	(i) Borrowings	2,295.08	3,576.13	2,295.08	3,584.29		
	(ii) Lease Liabilities	43.70	-	43.70	-		
	(iii) Trade Payable						
	- (a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	40.27	141.67	40.27	141.67		
	- (b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	96.55	395.28	755.52	935.65		
	(iv) Other Current Financial Liabilities	138.01	99.44	138.02	99.44		
	(b) Other Current Liabilities	81.60	103.39	81.77	103.39		
	(c) Provisions	37.92	46.73	43.31	51.08		
	(d) Current Tax Liabilities (Net)	122.28	-	280.53	140.93		
	Total Current Liabilities	2,855.41	4,362.64	3,678.20	5,056.45		
	TOTAL EQUITY AND LIABILITIES	8,695.54	13,319.61	23,540.32	25,088.81		



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PRIMA PLASTICS LIMITED									
STATEMENT OF CASH FLOW								(₹ Lakhs)	
Particulars	Standalone		Consolidated						
	Year Ended		Year Ended						
	31-03-26	31-03-25	31-03-26	31-03-25					
	Audited	Audited	Audited	Audited					
A. Cash Flow from Operating Activities									
Profit Before Tax									
Continuing Operations	1,069.83	709.10	2,970.43	2,455.84					
Discontinued Operations (Refer Note 1)	(270.02)	(95.03)	(270.02)	(95.03)					
Profit before income tax including Discontinued Operations	799.81	614.07	2,700.41	2,360.81					
Adjustments :									
Depreciation and Amortisation Expense	241.69	436.35	541.06	660.78					
Finance Costs	219.77	384.09	220.84	391.65					
Interest on lease Liability	(1.66)	(0.04)	(1.66)	(0.04)					
Provision for doubtful debts and Bad Debts written off	97.87	25.71	95.08	44.36					
(Profit) / Loss on Sale of Property, Plant and Equipments	(2.84)	0.05	(2.84)	0.05					
Net Foreign Exchange (Gain) / Loss	(0.26)	(7.20)	6.96	3.71					
Share in (Profit) / Loss on equity accounted investment	-	-	(898.69)	(1,119.74)					
Dividend Income	(769.42)	(743.68)	-	-					
Interest Income	(10.78)	(14.33)	(10.78)	(14.33)					
Operating Profit before Working Capital Changes	574.18	695.02	2,650.38	2,327.25					
Changes in Working Capital									
Adjustments for (Increase)/Decrease in Operating Assets:									
Trade Receivables	1,141.61	(825.29)	1,026.22	(1,013.32)					
Inventories	387.69	(374.18)	190.97	(1,032.89)					
Other Assets	722.97	(239.09)	876.72	(300.07)					
Adjustments for Increase/(Decrease) in Operating Liabilities:									
Trade Payables	(344.58)	217.84	(225.98)	424.41					
Short Term Provisions	(24.79)	(19.75)	(42.25)	(13.69)					
Other Liabilities	(556.46)	309.84	(556.46)	309.84					
Cash Generated From Operations	1,900.62	(235.61)	3,919.60	701.53					
Income Taxes Paid (Net)	(30.91)	0.82	(428.59)	(348.90)					
Net Cash Inflow / (Outflow) from Operating Activities (A)	1,869.71	(234.79)	3,491.01	352.63					
B. Cash Flow from Investment Activities									
Purchase of Property, Plant and Equipments	(633.40)	(311.51)	(807.83)	(720.61)					
Investment in Subsidiary	-	(1.00)	-	(1.00)					
Sale of Property, Plant and Equipments	12.39	-	12.39	-					
Interest received	14.50	14.83	14.50	14.83					
Dividend Income	1,474.69	569.99	1,474.69	569.99					
Redemption in other bank deposits	23.81	38.84	23.81	38.84					
Investment in other bank deposits	-	(8.67)	-	(8.67)					
Net Cash Inflow / (Outflow) from Investing Activities (B)	891.99	302.48	717.56	(106.62)					
C. Cash Flow from Financing Activities									
(Repayments)/ Proceeds from Long Term Borrowings	(554.84)	(408.17)	(563.00)	(448.83)					
(Repayments)/ Proceeds from Short Term Borrowings	(987.47)	924.81	(987.47)	834.81					
Proceed from issue of Shares	-	-	-	1.00					
Interest Paid	(227.93)	(377.15)	(229.00)	(384.71)					
Interest on Lease Liability	1.66	0.04	1.66	0.04					
Dividend Paid	(220.01)	(220.01)	(1,073.34)	(647.84)					
Repayment of principal towards Lease Liability	-	(12.76)	-	(12.76)					
Net Cash Inflow / (Outflow) from Financing Activities(C)	(1,988.59)	(93.24)	(2,851.15)	(658.29)					
Net Increase/(Decrease) In Cash and Cash Equivalents (A+B+C)	773.11	(25.55)	1,357.42	(412.28)					
Cash & Cash Equivalents as at the begining of the period	6.80	32.35	1,238.99	1,490.87					
Less : Cash Transferred pursuant to demerger (Refer Note 1)	3.27	-	3.27	-					
Effect of Exchange rate on consolidation of Foreign Subsidiary	-	-	463.48	160.40					
Cash & Cash Equivalents as at end of the period	776.64	6.80	3,056.62	1,238.99					



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Prima Plastics Limited

Notes to Financial Results:

1. During the previous year, the Board of Directors of the Company, at its meeting held on 12 November 2024, basis the recommendations of the Audit Committee and Committee of Independent Directors, approved a scheme of arrangement amongst the Company, Prima Innovation Limited ("PIL") (a wholly owned subsidiary of the Company, which was incorporated on June 20, 2024) and their respective shareholders and creditors, providing for the demerger of the Company's Rotational Moulding business to PIL in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the "Scheme").

During this quarter, on March 16, 2026, the Scheme was sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (the "NCLT"). Pursuant to receipt of necessary statutory approvals and in accordance with the Scheme, the Company has demerged the Rotational Moulding business effective March 31, 2026, with appointed date being July 01, 2024, as per the Scheme.

As on effective date Prima Innovation Limited (PIL) ceased to be subsidiary of the Company.

Upon the Scheme being effective, the Company has transferred the assets and liabilities pertaining to Rotational Moulding business to PIL as on the appointed date. The Company has accordingly derecognized from its books of account the carrying amount of such assets and liabilities. The excess of the carrying amount of assets transferred over the carrying amount of liabilities transferred aggregating ₹ 2,893.89 Lakhs had been adjusted in accordance with the Scheme in the standalone audited financial results. Additionally, in accordance with the Scheme, the Company had also made certain consequential adjustments towards receivable from resulting company.

Further, pursuant to the requirements of the Indian Accounting Standards (Ind AS), the results of the Company's Rotational business up to the effective date of demerger have been disclosed as discontinued operations; accordingly, the previous period figures have been re-presented.



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The results of the Company's Rotational Moulding business included in the above standalone and consolidated audited financial results and segment results are as follows:

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Revenue from operations	1,442.03	958.24	1,454.88	5,096.93	5,102.35
Other Income	1.85	0.89	3.37	4.66	6.34
Total Income	1,443.88	947.63	1,440.79	5,101.59	5,108.69
Total Expenses	1,445.17	1,071.84	1,440.79	5,371.61	5,203.72
Profit/(Loss) before tax for the period/year	(1.28)	(112.71)	17.47	(270.02)	(95.03)
Tax Expenses	0.40	(28.37)	24.51	(67.24)	(3.81)
Profit/(Loss) for the period/year from discontinued operations	(1.68)	(84.34)	(7.05)	(202.78)	(91.22)

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 20, 2026. The results for the year March 31, 2026 presented were audited by statutory auditors of the Company who have issued an unmodified report on the said results.
- The Company's and Group's business activity falls within a single operating segment i.e. "Plastic Articles".
- The figures for three months ended March 31, 2026 and March 31, 2025, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year, which were subject to limited review by statutory auditor.
- Previous period figures have been regrouped, wherever necessary.

By order of the Board
For PRIMA PLASTICS LIMITED



Bhaskar M. Parekh
Bhaskar M. Parekh

Chairman

DIN: 00166520

Place: Mumbai

Date: May 20, 2026



Independent Auditor's Report on Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
PRIMA PLASTICS LIMITED

Report on Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results of **Prima Plastics Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group"), and its joint venture for the quarter and year ended 31st March, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiary and joint venture, the Statement:

- i. includes the results of the entities as mentioned in Annexure;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the

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provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its joint venture, in accordance with the recognition and measurement principles laid down in Ind AS and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group including its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the Companies included in the Group and of its joint venture are responsible for assessing the ability of the Group and of its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate the respective company or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and of its joint venture are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Financial Statement in place and the operating effectiveness of such controls as applicable;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Management;
- Conclude on the appropriateness of the respective Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results/financial statement/financial information of the entities within the Group and its joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. We did not audit the financial statements of a subsidiary, included in the Statement, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 6,454.24 lakhs as at 31st March, 2026 and total revenue (before consolidation adjustments) of Rs. 2,180.17 lakhs and Rs. 7,316.09 lakhs and total net profit after tax of (before consolidation adjustments) Rs. 496.48 lakhs and Rs. 1,356.36 lakhs and other comprehensive Income (before consolidation adjustments) of Rs. 240.04 lakhs and Rs. 463.48 lakhs for the quarter and year ended 31st March, 2026 respectively, as considered in the Statement. Further, this subsidiary is located outside India, whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial statements of such subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. An independent Chartered Accountant has audited these conversion adjustments made by the Holding Company's management.

Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and report of independent Chartered Accountant and the procedures performed by us as stated in paragraph "Auditor's Responsibilities for the Audit of the Consolidated Financial Results".

2. The Statement includes the Group's share of net profit after tax is Rs. 312.64 lakhs and Rs. 898.67 lakhs and other comprehensive income is (before consolidation adjustments) Rs. 234.53 lakhs and 1087.44 lakhs for the quarter and year ended 31st March, 2026 respectively, as considered in the Statement, in respect of joint venture, whose financial statements have not been audited by us. Further, this joint venture is located outside India, whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's



management has converted the financial statements of such joint venture from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. An independent Chartered Accountant has audited these conversion adjustments made by the Holding Company's management.

Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the report of the other auditor and report of independent Chartered Accountant and the procedures performed by us as stated in paragraph "Auditor's Responsibilities for the Audit of the Consolidated Financial Results".

Our opinion is not modified in respect of the matters at 1 and 2 above with respect to our reliance on the work done and the reports of the other auditors.

3. The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Vijay Mehta
Partner
Membership No.: 106533
UDIN: 26106533XMFLJQ9918
Place: Mumbai
Date: 20th May 2026



Annexure to the Report:

Subsidiary (held directly)

- a. Prima Union Plasticos , S.A.
- b. Prima Innovation Limited, India (ceased to be subsidiary with effect from 31st March 2026)

Joint Venture (held directly)

- a. Prima Dee-Lite Plastics SARL



CNK & Associates LLP

Chartered Accountants

Independent Auditor's Report on Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
PRIMA PLASTICS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Prima Plastics Limited** (the "Company") for the quarter and year ended 31st March, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"), and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Financial Statements and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal



financial controls with reference to Standalone Financial Statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management;
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under Listing regulations.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Vijay Mehta

Partner

Membership No.: 106533

UDIN: 26106533WIDTBF3360

Place: Mumbai

Date: 20th May 2026



May 20, 2026

To,
BSE Limited,
Listing Centre,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code – 530589
Scrip Symbol – PRIMAPLA

Sub: Declaration in respect of unmodified opinion on the Audit Reports for the Year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We hereby declare that pursuant to the Regulation 33(3) of Listing Regulations, 2015, the Statutory Auditors of the Company, viz., M/s CNK & Associates LLP have issued an Audit Report with unmodified opinion for the Audited Financial Statements for the Year ended 31st March 2026.

This is for your information and record.

Thanking you,

Yours sincerely,

For Prima Plastics Limited



Dharmesh R. Sachade
Chief Financial Officer
M. No: 139349

