Notice of 32nd Annual General Meeting

NOTICE is hereby given that the Thirty Second Annual General Meeting ("AGM") of the members of Prima Plastics Limited ("Company") will be held on Monday, August 10, 2026 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1 - Adoption of financial statements:

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, the Statement of Profit & Loss and Cash Flow Statement, for the year ended on that date and reports of the Board of Directors ("Board") and Auditors thereon.

Item No. 2 - Declaration of dividend:

To declare a final dividend on equity shares of the Company for the year ended March 31, 2026.

Item No. 3 - Appointment of Mr. Dilip Manharlal Parekh as a Director, liable to retire by rotation:

To appoint a Director in place of Mr. Dilip Manharlal Parekh (DIN: 00166385) who retires by rotation and being eligible, offers himself for re-appointment.

Explanation: Based on the terms of appointment, executive directors and the non-executive non-independent directors are subject to retirement by rotation. Mr. Dilip Manharlal Parekh, Managing Director, whose office of directorship is liable to retire at the ensuing AGM, being eligible, seeks reappointment as a director. Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board recommends his re-appointment as a director.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of Members of the Company, be and is hereby accorded to reappoint Mr. Dilip Manharlal Parekh (DIN: 00166385) as a director, who is liable to retire by rotation."

SPECIAL BUSINESS:

Item No. 4 - Increase the Remuneration of Mrs. Shriya V. Chaudhary, Related Party Transaction

Considering the performance and contribution to the Company, the Management has proposed to increase the existing remuneration of Mrs. Shriya V. Chaudhary, Business Development Manager and daughter of the Managing Director, Mr. Dilip M. Parekh.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 188(1)(f) of the Companies Act, 2013 ("Act") read with the Companies (Meeting of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time, the consent of the members be and is hereby accorded to the revision in the remuneration of Mrs. Shriya V. Chaudhary, daughter of Mr. Dilip M. Parekh, Managing Director of the Company, appointed at office or place of profit in the Company, to a basic salary of ₹39 Lakhs Per Annum plus other allowances and perquisites as per Company policy, with effect from the date of approval of the said remuneration.

RESOLVED FURTHER THAT the Nomination & Remuneration Committee and Board of Directors has the liberty to alter and vary such remuneration from time to time within the given scale of basic salary along with the terms and conditions thereof from the conclusion of 32nd Annual General Meeting till the conclusion of 34th Annual General Meeting and to effect change in designation & responsibility of the person holding office or place of profit in Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of the Company and Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things, as may be considered necessary, proper or desirable in the said regard including filing of returns with any authority."

Item No. 5 - Approval for providing Corporate Guarantee under Section 186 of the Companies Act, 2013

Prima Innovation Limited is a Group Company of the Company. To meet its long-term funding requirements for its principal business activities, specifically for its capacity expansion, Prima Plastics Limited opines that it is strategically necessary for the consolidated business growth of the Company. The Board, therefore, recommends the provision of Corporate Guarantee for the approval of the Members.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such other approvals as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors to provide a corporate guarantee up to a maximum aggregate limit of ₹28.86 Crores (Rupees Twenty Eight Crores and Eighty Six Lakhs only) in favour of Kotak Mahindra Bank Limited to secure the term loan/ working capital facilities availed by Prima Innovation Limited, a group company of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to negotiate, finalize, and execute the guarantee deed, agreements, and other necessary documents, and to do all such acts, deeds, and things as may be deemed necessary, expedient, or proper to give effect to this resolution."

By Order of the Board of Directors
For Prima Plastics Limited

Nehal Goyal
Company Secretary and Compliance Officer
M. No.: A79764

Place: Mumbai
Date: May 20, 2026

Registered Office:
98/4 Prima House, Daman Industrial Estate,
Kadaiya, Nani Daman, Daman (U.T.), Pin - 396210
Tel No.: +91 0260-2220445
Email id: investor@primaplastics.com
Website: www.primaplastics.com

IMPORTANT NOTES:

1. The Ministry of Corporate Affairs ("MCA") vide its General Circular No. 20/2020 dated May 05, 2020, read with the subsequent circulars issued from time to time, the latest being, General Circular No. 03/2025 dated September 22, 2025 and SEBI vide its Master Circular dated January 30, 2026 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (collectively as 'MCA and SEBI Circulars' or 'the Circulars'), have allowed companies to conduct their AGMs through VC or OAVM till further order, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated May 05, 2020 issued by Ministry of Corporate Affairs (MCA). Hence, in compliance with the Circulars, the AGM of the Company is being held through VC/ OAVM. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company at 98/4 Prima House, Daman Industrial Estate, Kadaiya, Nani Daman, Daman (U.T.), Pin – 396210.
2. In accordance with the aforesaid MCA Circulars, the Company is sending this AGM Notice along with the Annual Report - 2025-26 in electronic form only to those Members whose e-mail addresses are registered with the Company/ Depositories/ RTA. In accordance with Regulation 36(1)(b) of the Listing Regulations, the Company will send letters to the Members, who have not registered their email IDs, informing them that the Annual Report is available on the Company's website at https://www.primaplastics.com/pages/financial-reports#annual-reports and may also be accessed from the relevant section of the websites of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com.
3. This Notice is being sent to the Members who are registered with the Company/RTA/Depository as on July 10, 2026. Members may note that the Notice will also be available on the Company's website at www.primaplastics.com, website of the stock exchange, i.e., Bombay Stock Exchange limited ("BSE") at www.bseindia.com and on the website of CDSL at www.evotingindia.com.
4. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("Act") in respect of Item No. 4 & 5 as mentioned in the above notice is annexed hereto.
5. Pursuant to the provisions of Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and Secretarial Standards issued by the Institute of Company Secretaries of India, a brief note on the background and the functional expertise of the Directors of the Company seeking appointment/re-appointment along with the details of other Directorships, memberships, chairmanships of Board Committees, shareholding and relationships amongst directors inter-se is set out in the brief resume appended to this Notice as "**Annexure-A**."
6. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE CIRCULARS THROUGH VC/ OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
7. Institutional/ Corporate Shareholders (i.e., other than Individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG Format) of its respective Board or governing body's Resolution/ Authorization letter/ Power of Attorney etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and/ or to vote through e-voting process at AGM. The said Resolution / Authorization shall be sent by mail through its registered email address to the Company at investor@primaplastics.com.
8. The register of directors and key managerial personnel (KMP) and their shareholding, maintained under Section 170 of the Act, and the register of contracts or arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee from the date of circulation of this Notice up to the date of AGM, i.e. August 10, 2026. Members seeking to inspect such documents can send an email to investor@primaplastics.com.
9. The Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, August 04, 2026 to Monday, August 10, 2026, both days inclusive for the purpose of AGM and for determining the entitlement of the Members for payment of final dividend for financial year 2025-26, if approved at the AGM.

10. Any persons, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e., Monday, August 03, 2026, may obtain the login ID and password by sending a request at Issuer/ RTA.

11. Members may note that the Board, at its meeting held on Wednesday, May 20, 2026, has recommended a final dividend of ₹2.00 (Rupees Two Only) per share. The record date ("cut-off date") for the purpose of final dividend is Monday, August 03, 2026. The final dividend, if approved by the members in the ensuing AGM, will be paid within 30 days from the date of approval subject to deduction of tax at source, electronically through various permissible online transfer modes to those members who have updated their bank account details. For members who have not updated their bank account details, dividend warrants/ demand drafts/ cheques will be sent to their registered addresses. To avoid delay in receiving dividend, members are requested to update their KYC with their Depository Participant ("DP") (where shares are held in dematerialized mode) and with the Company's Registrar and Transfer Agent ("RTA") (where shares are held in physical mode) to receive dividend directly into their bank account on the pay-out date.

12. Pursuant to Income-Tax Act, 2025, as amended, and Finance Act, 2020, and amendments thereof, dividend income is taxable in the hands of the members and the Company is required to deduct TDS from dividend paid to the members at rates prescribed in the Income-Tax Act, 2025. For Resident members, TDS shall be deducted under Section 194 of the Income-Tax Act, 2025 @10% on the amount of Dividend declared and paid by the Company during the financial year 2026-27, provided PAN is provided by the member. If PAN is not submitted to the Company/ RTA (in case shares are held in physical mode)/not updated in their demat account (in case shares are held in demat mode) / PAN is not linked with Aadhaar, TDS would be deducted at a rate of 20% as per Section 206AA of the Income-Tax Act, 2025. However, no TDS shall be deducted on the Dividend payable to a resident Individual if the total dividend received/to be received during the financial year 2026-2027 does not exceed ₹10,000. Non-resident members can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits. Members may download and submit the aforementioned documents on the website of the RTA viz. https://www.bigshareonline.com/index.aspx and by sending an email to RTA at investor@bigshareonline.com on or before Monday, August 03, 2026 in order to enable the Company to determine and deduct appropriate tax. No communication on the tax determination/deduction shall be entertained post Monday, August 03, 2026. It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from the members, there would still be an option available with the members to file the return of income and claim an appropriate refund, if eligible. TDS certificates in respect of tax deducted, if any, will be sent to the shareholders at their registered email addresses. Shareholders can also check their tax credit in Form 26AS from the e-filing account at https://www.incometax.gov.in/iec/foportal or "View Your Tax Credit" on https://www.tdscpc.gov.in.

13. Members are requested to address all correspondences, including dividend related matters to RTA, Bigshare Services Private Limited, Unit: Prima Plastics Limited, Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

14. Members are requested to note that, dividends, if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). Further, all the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also transferred to IEPF demat account. In view of this, members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/ shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web based Form No. IEPF-5 available on www.iepf.gov.in. For Instructions regarding the same, please refer to https://www.iepf.gov.in/content/dam/iepf/pdf/iepf-forms/kit-IEPF-5-20251017.pdf

15. In terms of Regulation 40 of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from April 01, 2019. Accordingly, Members holding shares in physical form are advised to dematerialize their shares.

16. Members are requested to intimate changes, if any, pertaining to their name, address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DP if the shares are held by them in dematerialized form and to RTA if the shares are held by them in physical form.

17. The Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/MIRSD/DOP1/ CIR/P/2018/73 dated April 20, 2018 has mandated registration of Permanent Account Number (PAN) and Bank Account details for all securities holders. Members holding shares in physical form are therefore, requested to submit their PAN and Bank Account details to company or its RTA by sending a duly signed letter along with self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative, Members are requested to submit a copy of bank passbook/ statement attested by the bank. Members holding shares in Demat form are requested to submit the aforesaid information to their respective Depository Participant. The shareholders holding shares in physical form can register their nomination by sending request to the RTA of the Company.

18. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from https://primaplastics.com/cdn/shop/files/form-no-sh-13.pdf?v=3611659177259263643. Members are requested to submit the said details to their DP in case the shares are held by them in demat form and to RTA in case the shares are held in physical form.

19. The recorded transcript of the AGM shall be made available on the website of the Company at www.primaplastics.com as soon as possible after the conclusion of AGM.

PROCESS FOR DISPATCH OF ANNUAL REPORT AND REGISTRATION OF E-MAIL ID FOR OBTAINING COPY OF ANNUAL REPORT OF THE COMPANY:

1. The aforesaid Circulars have granted exemption to the companies from printing and dispatching physical copies of Annual Reports for events till September 30, 2026, thereby allowing the companies to send Annual Reports by e-mail. Accordingly, the Annual Report of the Company for the financial year 2025-26 is being sent only through e-mail to those Members whose e-mail addresses are registered with the Company/ DPs.

2. In accordance with Regulation 36(1)(b) of the Listing Regulations, the Company will send letters to the Members, who have not registered their email IDs, informing them that the Annual Report is available on the Company's website at https://primaplastics.com/pages/financial-reports#annual-reports.

3. Members may also note that the Notice of the 32nd AGM and the Integrated Annual Report 2025-26 will also be available on the Company's website at www.primaplastics.com, website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.

4. Members who have not yet registered their e-mail address with the Company/ RTA or with their respective DP are requested to register the same with their DPs in case the shares are held by them in demat form and with RTA in case the shares are held by them in physical form.

PROCEDURE TO RAISE QUESTIONS/ SEEK CLARIFICATIONS AT THE ENSUING 32nd AGM:

1. Members who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/ Folio No. and Mobile No. at investor@primaplastics.com from Thursday, July 30, 2026 (09:00 AM IST) to Monday, August 03, 2026 (05:00 PM IST).

2. Members who do not wish to speak during the AGM, but have queries may send the same in advance 7 days prior to meeting mentioning their name, DP ID and Client ID/ Folio No. and Mobile No. at investor@primaplastics.com. These queries will be replied by the Company suitably through e-mail.

3. Members seeking any information with regards to the financial statements or any other matter to be placed at the 32nd AGM, are requested to write to the Company from their registered e-mail address, mentioning their name, DP ID and Client ID/ Folio No. and Mobile No., at the Company's e-mail at investor@primaplastics.com on or before Monday, August 03, 2026, (05:00 PM IST). Such questions by the members shall be taken up during the AGM and replied by the Company suitably.

4. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM.

5. When a pre-registered speaker is invited to speak at the meeting, but he/ she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good Internet speed.
6. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate to ensure smooth conduct of the AGM.

INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING:

1. Members of the Company holding shares either in physical form or in electronic form as of the cut-off date of Monday, August 03, 2026, may cast their vote by remote e-voting.
2. The remote e-voting period commences on Friday, August 07, 2026 (09:00 AM IST) to Sunday, August 09, 2026 (05:00 PM IST). The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
3. The voting rights of the Members (for voting through remote e-voting before the AGM and e-voting during the AGM) shall be in proportion to their share of the paid-up equity share capital of the Company as of the cut-off date of Monday, August 03, 2026.
4. In order to increase the efficiency of the voting process and in pursuance of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, e-voting facility is being provided to all the demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Individual demat account holders would be able to cast their vote without having to register again with the E-voting Service Provider ('ESP') thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-voting facility.
5. Pursuant to above said SEBI Circular, login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of Members	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of Members	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	I. NSDL IDeAS Facility If you are already registered for NSDL IDeAS facility, 1. Visit the e-services website of NSDL. Open web browser by typing the URL: https://eservices.nsdl.com either on a Personal Computer or on a Mobile. 2. Once the home page of e-services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. 3. A new screen will open. You will have to enter your user ID and password. After successful authentication, you will be able to see e-voting services. 4. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. 5. Click on the company's name or e-voting service provider name and you will be redirected to the e-voting website for casting your vote during the remote e-voting period or e-voting during the meeting. If the user is not registered for IDeAS e-services, 1. Option to register is available at https://eservices.nsdl.com. 2. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Upon successful registration, please follow steps given in points 1-5 above II. E-voting website of NSDL 1. Visit the e-voting website of NSDL. Open web browser by typing the URL: https://www.evoting.nsdl.com/ either on a Personal Computer or Mobile phone. 2. Once the homepage of e-voting system is launched, click on the "Login" icon, available under the "Shareholder / Member" section. 3. A new screen will open. You will have to enter your User ID (i.e. your 16-digit demat account number held with NSDL), Password / OTP and a verification code as shown on the screen. 4. After successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-voting page. Click on company's name or e-voting service provider name and you will be redirected to the e-voting service provider website for casting your vote during the remote e-voting period or e-voting during the meeting. 5. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 6. Shareholders / members can also download the NSDL mobile app 'NSDL SPEEDe' by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of Members	Login Method
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. 2. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID / Password are advised to use "Forgot User ID" and / or "Forgot Password" options available on the above-mentioned website.

6. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000.

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

7. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

   1) The shareholders should log on to the e-voting website: www.evotingindia.com.

   2) Click on "Shareholders" module.

   3) Now enter your User ID

      a. For CDSL: 16 digits beneficiary ID,

      b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

      c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

   4) Next enter the Image Verification as displayed and Click on Login.

   5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member ID / folio number in the Dividend Bank details field.

7) After entering these details appropriately, click on "SUBMIT" tab.

8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

10) Click on the EVSN for the relevant <PRIMA PLASTICS LIMITED> on which you choose to vote.

11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

18) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investor@primaplastics.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops /Tablet for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance **atleast seven (7) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **seven (7) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at Investor@primaplastics.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders - Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Explanatory Statements, as required under Section 102(1) of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), set out all material facts relating to the businesses proposed to be transacted under Item No. 4 & 5 of the accompanying Notice dated May 20, 2026.

Item No. 4 - Increase the Remuneration of Mrs. Shriya V. Chaudhary, Related Party Transaction

Section 188(1) of the Act provides that no company shall enter into any contract or arrangement with a related party except with the consent of the Board of Directors given by a resolution at the meeting of the Board of Directors. Such Related Party Transactions also includes appointment of related party to any office or place of profit in the Company, its subsidiary company or associate company.

Further, it also states that if such related party transaction exceeds certain limits, the same needs to be approved by the approval of the shareholders at the General Meeting.

Mrs. Shriya V. Chaudhary, daughter of Promoter and Director Shri Dilip M. Parekh, is the Business Development Manager of the Company and is currently drawing ₹13 Lakhs Per Annum with other allowances and perquisites as per the company policy.

The Nomination and Remuneration Committee of the Company and Board has approved and recommended to increase the remuneration from ₹13 Lakhs Per Annum to ₹39 Lakhs Per Annum with other allowances and perquisites as per the Company's policy subject to approval of shareholders at the ensuing Annual General Meeting.

Details required as per Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are given below:

a) Name of the related party: Mrs. Shriya V. Chaudhary

b) Name of the director or key managerial personnel who is related, if any: Shri Dilip M. Parekh

c) Nature of relationship: Father

d) Nature, material terms, monetary value and particulars of the contract or arrangements:

Increase in remuneration from ₹13 Lakhs Per Annum to ₹39 Lakhs Per Annum plus other allowances and perquisites as per company policy with effect from the date of approval of shareholders.

As per Section 188(1)(f) of the Act and Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014, your Directors recommend the resolution for your approval.

Item No. 5 - Approval for providing Corporate Guarantee under Section 186 of the Companies Act, 2013

Prima Innovation Limited ("PIL") is primarily engaged in rotational moulding business. To fund its capacity expansion, PIL has obtained a loan of ₹29.61 crores from Kotak Mahindra Bank Limited. Prima Plastics Limited ("PPL"), being a group company has agreed to provide a Corporate Guarantee on behalf of PIL up to ₹28.86 crores. Providing this Corporate Guarantee would enable PIL to secure a funding.

Under Section 185(2) of the Act, a company may give a guarantee or provide security in connection with a loan taken by any person in whom any of the directors of the company is interested, subject to the passing of a Special Resolution by the shareholders. Certain Directors of the Company are on the Board of PIL. The Board of Directors explicitly confirms that the loans/financial facilities secured by this guarantee shall be utilized by PIL strictly for its principal business activities, in compliance with the proviso to Section 185(2).

Further, PIL is a 'Related Party' of the Company. The Audit Committee, at its meeting held on May 20, 2026, reviewed the proposal and noted that the issuance of the Corporate Guarantee is on an arm's length basis and is in the ordinary course of business. As the value of the transaction may exceed the materiality threshold under Regulation 23 of the SEBI Listing Regulations, it is placed before the shareholders for approval.

Name of the Related Party	Prima Innovation Limited
Name of the Directors interested	Mr. Bhaskar M. Parekh and Mr. Dilip M. Parekh, who are common directors/ shareholders in both entities.
Nature of Relationship	Group Company
Nature, Material terms, and Particulars of the Arrangement	Issuance of an unconditional and irrevocable Corporate Guarantee up to a maximum aggregate limit of ₹28.86 Crores in favour of PIL to secure the Loan facilities.
Financial Impact on the Company	The guarantee will be recorded as a Contingent Liability in the financial statements of the Company. There will be no cash outflow or impact on the profit and loss account.

For the purpose of enabling the Members to make an informed decision, the following specific disclosures are made:

The Board, therefore, recommends the Special Resolution set out at Item No. 5 of the Notice for the approval of the Members.

Except Mr. Bhaskar M. Parekh and Mr. Dilip M. Parekh and their relatives, none of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

ANNEXURE – A

Details of Directors liable to retire by rotation and seeking re-appointment at the Annual General Meeting

Particulars	Mr. Dilip M. Parekh (Age: 58 Years)
DIN	00166385
Date of Joining Board	November 17, 1993
Brief resume	Mr. Dilip M. Parekh, a Commerce graduate, is a member of Company's Board since inception and is looking into marketing and administration of the Company. He has an experience of more than 35 years in the plastic Industry.
Nature of expertise in specific functional areas	He has an experience of more than 35 years in the plastic Industry. His strong management skill, marketing ability and experience in Plastic industry has benefited the Company.
Disclosure of rela-tionships between directors inter-se	Mr. Dilip M. Parekh is the Promoter of the Company and related to Mr. Bhaskar M. Parekh and Mrs. Hina V. Mehta, Directors of the Company as siblings.
Directorship in other Companies	Prima Innovation Limited, Prima Union Plasticos S.A. and Organization of Plastic Processors of India.
Membership in Committees of other Companies	Nil
Listed entities from which the person has resigned in the past three years	Nil
Shareholding of non-executive directors in the Company	Nil
Number of Shares held in the Company	3083230

For other details in respect of the above Director, such as the number of meetings of the Board attended during the year, remuneration drawn, etc. please refer the Corporate Governance Report which is a part of this Annual Report.

By Order of the Board of Directors
For Prima Plastics Limited

Nehal Goyal
Company Secretary and Compliance Officer
M. No.: A79764

Place: Mumbai
Date: May 20, 2026

Registered Office:
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