



**Speech Delivered by Shri Bhaskar M. Parekh, Chairman, at the 27<sup>th</sup> Annual General Meeting  
of Prima Plastics Limited held on September 7, 2021**

---

My dear shareholders, it is my pleasure to welcome all of you to the 27<sup>th</sup> Annual General Meeting of Prima Plastics Limited.

I hope all of you are safe and in good health. Due to restrictions on the movement and assembly of people due to on-going pandemic Covid- 19, I am not able to address you in person. Hence we are holding this meeting over a virtual platform.

Our Company Secretary, Vandana Ahuja has informed that we have sufficient quorum for the meeting. The Quorum being present, I call this meeting to order and declare this 27<sup>th</sup> AGM of Company open.

Let me share some highlights on the performance of your Company for the financial year ended March 31, 2021.

During the year 2020-2021, the Company has done reasonably well and achieved standalone revenue of Rs. 91.52 Crores and consolidated revenue of Rs.119.05 Crores. The profit before tax for the Standalone at the year end is 5.48 Crores which is higher as compared to previous year. Consolidated profit before tax is Rs. 18.35 Crores which is almost 54% higher than previous year. During the previous year, our subsidiary company situated at Guatemala has installed new machine which has resulted full capacity utilisation during the year. We are seeing good potential in the overseas market.

One of the biggest challenge which your Company faced is the increase in prices of raw material which hampered the financial position of the Company from January 2021 which also continued in the first quarter of current year.

This year has been a traumatic year since at one side we were facing hardships of the Covid-19 and other side we tried to bring our business successfully on various digital platforms. During the year under review, the Company grew from 1 online marketplace to 4 to expand through e-commerce. Through these platforms, the company is introducing all product lines to expose customers to the wide range of products offered by Prima. By this, we hope to set a strong brand tone and increase recognition in the online marketplace.

We are also happy to announce that your Company has started the construction of new unit at the Pitampur, Madhya Pradesh which will be dedicated for the Pallets, Ice Box, Road Safety, Plastics Barriers, Containers and various other items. The commercial production is expected in the beginning of year 2022.



Also, believing in the philosophy to return some portion of wealth with the shareholders of the Company, the Board at its meeting held on May 27, 2021 recommended a final dividend of Rs. 1.50/- per share.

At the last, I would like to thanks all the employees of our Company for transforming from work from office to work from home with full dedication and same spirit. Leadership of our Company is well managed through best management, Key Managerial Personnel and highly motivated employees.

We also like to thanks all the other stakeholders like Business Partners, Customers & Vendors, Bankers, and other stakeholders which are continuously engaged with the organisation.

We hope for the giant leap in the coming future years and achieve all the success. We hope to meet in our next AGM in usual manner in person.

I now request Ms. Vandana Ahuja, Company Secretary to take up the meeting ahead.

\*\*\*\*\*