



**Speech Delivered by Shri Bhaskar M. Parekh, Chairman, at the 28th Annual General Meeting
of Prima Plastics Limited held on August 17, 2022**

My dear shareholders, it is my pleasure to welcome all of you to the 28th Annual General Meeting of Prima Plastics Limited.

I hope all of you are safe and in good health.

Our Company Secretary, Vandana Ahuja has informed that we have sufficient quorum. The quorum being present, I call this meeting to order and declare this 28th AGM of Company open.

Let me share some highlights on the financial performance of your Company for the year ended March 31, 2022.

On a consolidated basis, the revenue from operations for FY 2021-22, increased to Rs. 147.60 Crores which is higher than that of the previous year i.e. Rs. 119.04 Crores. However, the consolidated EBITDA decreased to Rs. 18.18 Crores for FY 2021-22 which is lower than that of the previous year i.e. Rs. 24.37 Crores.

On a standalone basis, revenue from operations for FY 2021-22, increased to Rs. 110.70 Crores which is higher than that of the previous year i.e. Rs. 91.52 Crores. The standalone EBITDA decreased to Rs. 3.81 Crores for FY 2021-22 which is lower than that of the previous year i.e. Rs. 9.86 Crores.

This year has been an eventful year with the impacts of COVID- 19 restrictions during the initial period of the year, sharp increase of raw material prices and simultaneous hike of freight charges for the exports, which created an uphill struggle, but the Company maintained its position both in the Indian market and internationally.

To expand the operations, your Company started its commercial production at its new unit at Pithampur, Madhya Pradesh and is expected to experience glorious results in the coming years.

Along with the offline success, the Company has built its online presence at various e-commerce platforms with its own Standalone brand store pages with the immense variety for the customers to choose from.

The Company is actively engaged in coming up with new products in innovative designs to explore the new opportunities and is currently involved in B2C and B2B models of the business.

We excitedly look forward to the next financial year in this new phase of our company.



At the last, I would like to thanks all the employees of our Company for continued association with the Company with full dedication. Leadership of our Company is well managed through best management, Key Managerial Personnel and highly motivated employees.

We also like to thanks all the other stakeholders like Business Partners, Customers & Vendors, Bankers, and other stakeholders which are continuously engaged with the organisation.

We thank you, fellow shareholders for having the faith in the Company and hope to have your unrelenting support through the next financial year as well.

I now request Ms. Vandana Ahuja, Company Secretary to take up the meeting ahead.
