

CHAIRMAN'S SPEECH BY MR. BHASKAR M. PAREKH AT 31ST ANNUAL GENERAL MEETING OF THE COMPANY

A very good morning to all of you.

It is my pleasure to welcome you all on behalf of the Board of Directors to the 31st Annual General Meeting of Prima Plastics Limited for the Financial Year 2024-2025, being held today. I thank you all for the support you've extended to the Company and appreciate the time you've made to join us today.

Our Company Secretary, Ms. Prachi has confirmed the quorum required for the meeting, accordingly we can proceed with the meeting.

Today marks the 31st AGM of your company, a new start towards a decade and it is indeed an honour and privilege to address you all as the Chairman & Whole-time Director of your Company. In a world shaped by geopolitical shifts and dynamic nature of plastic industry, we remain focused on delivering the best to our stakeholders.

I would now like to highlight the progress we have made in FY25.

The Consolidated Revenue from operation was Rs. 19,367.45 Lakhs while the Standalone revenue from operation was Rs. 13,198.24 Lakhs for Financial Year 2024-2025. This Year, on a consolidated basis, the Profit after tax amounted to Rs. 1,823.95 Lakhs while on standalone basis, the Profit after tax amounted to Rs. 419.32 Lakhs.

This year your Company has increased its installed production capacity at India, Cameroon and Guatemala with an expectation of meeting the market demands systematically.

While the growth this year was moderate, the structural foundation that your Company have built across product innovation, operational efficiency and market reach is expected to give long-lasting benefits in future.

Your Company also aims at increasing its digital presence.

You will be happy to know that the Board of Directors have recommended a final dividend of 2 rupees per equity share, for the financial year ended 31st March 2025, subject to your approval at this meeting.

I'd like to express our deep gratitude on behalf of the entire Board. To our dedicated employees, valued clients, visionary management, our vendors and all the stakeholders we operate – thank you for placing your trust in us and for your unwavering support. To our esteemed shareholders, your faith in our mission and your ongoing support motivate us to pursue excellence each and every day. We extend our gratitude to all of you for being integral to our ongoing success narrative.

Looking forward, I am assured that Prima will persist in enhancing this robust foundation, providing ongoing value through innovation, flexibility, and a profound dedication to excellence and lastly staying true to our moto of – Building to last, evolving to lead.

