

PART I	(Rs. Lakhs)					
	Quarter Ended			Half Year Ended		Previous Year
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from operations (Net of Excise Duties)	2,096.56	1,952.61	1,589.90	4,049.17	3,430.83	7,890.95
(b) Other Operating Income	20.51	14.55	-	35.06	-	55.04
Total Income from operations (net)	2,117.07	1,967.16	1,589.90	4,084.23	3,430.83	7,945.99
2 Expenditure						
(a) Cost of Materials Consumed	1,639.18	1,352.59	1,319.93	2,991.77	2,386.08	5,242.72
(b) Purchase of Stock-in-Trade	42.84	59.37	52.74	102.21	124.44	248.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(274.63)	(85.06)	(425.29)	(359.69)	(257.64)	(308.61)
(d) Employees Benefits expenses	124.26	111.02	109.15	235.28	204.15	422.91
(e) Depreciation and amortisation expenses	29.23	28.72	41.05	57.95	83.28	163.76
(f) Other Expenditure	501.03	433.38	454.61	934.41	814.22	1,738.49
Total Expenditure	2,061.91	1,900.02	1,552.19	3,961.93	3,354.53	7,508.22
3 Profit/(Loss) from Operations before Other Income/Finance Cost and Exceptional Items (1-2)	55.16	67.14	37.71	122.30	76.30	437.77
4 Other Income	32.60	28.10	20.65	60.70	56.83	83.18
5 Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	87.76	95.24	58.36	183.00	133.13	520.95
6 Finance Cost	29.77	35.56	25.74	65.33	40.04	113.61
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	57.99	59.68	32.62	117.67	93.09	407.34
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	57.99	59.68	32.62	117.67	93.09	407.34
10 Tax Expenses - Current Tax	11.57	11.94	6.53	23.51	18.63	88.44
11 Tax Expenses - Deferred Tax (Net)	(7.07)	-	-	(7.07)	-	-
11 Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	53.49	47.74	26.09	101.23	74.46	318.90
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	53.49	47.74	26.09	101.23	74.46	318.90
14 Paid-up equity share capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,150.36
16 Earnings per share (EPS)						
(a) Basic and diluted EPS before exceptional item for the period	0.49	0.43	0.24	0.92	0.68	2.90
(b) Basic and diluted EPS after exceptional item for the period	0.49	0.43	0.24	0.92	0.68	2.90
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	4526327	4526327	4526327	4526327	4526327	4526327
- Percentage of Shareholding	41.15	41.15	41.15	41.15	41.15	41.15
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - encumbered						
- Number of Shares	6474143	6474143	6474143	6474143	6474143	6474143
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	58.85	58.85	58.85	58.85	58.85	58.85

Segment wise Revenue, Results and Capital Employed

PARTICULARS	(Rs. Lakhs)					
	Quarter Ended			Half Year Ended		Previous Year
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
Plastic Moulded Furniture	1,840.51	1,763.79	1,519.55	3,604.30	3,313.64	7,287.61
Aluminium Composite Panel	270.23	206.33	73.32	476.56	139.84	623.96
Revenue from Operations	2,110.74	1,970.12	1,592.87	4,080.86	3,453.48	7,911.57
2 Segment Results						
Profit (+) / Loss (-) before Interest and Tax						
Plastic Moulded Furniture	60.06	114.73	82.05	174.79	195.01	581.58
Aluminium Composite Panel	(11.23)	(44.63)	(41.37)	(55.86)	(96.06)	(178.23)
Total	48.83	70.10	40.68	118.93	98.95	403.35
Less : Interest and Finance Charges	29.77	35.56	25.74	65.33	40.04	113.61
Add : Unallocable Income	38.93	25.14	17.68	64.07	34.18	117.60
Total Profit before Tax	57.99	59.68	32.62	117.67	93.09	407.34
3 Capital Employed :						
(Segment assets-segment liabilities)						
Plastic Moulded Furniture	3,164.13	3,210.53	3,090.41	3,164.13	3,090.41	3,350.20
Aluminium Composite Panel	876.88	911.08	882.30	876.88	882.30	738.24
Unallocable	153.73	161.97	161.97	153.73	161.97	161.97
Total	4,194.74	4,283.58	4,134.68	4,194.74	4,134.68	4,250.41

Statement of Assets and Liabilities

PARTICULARS	(Rs. Lakhs)	
	As at Current Half Year ended 30-09-2014	As at Previous Year ended 31-03-2014
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,100.05	1,100.05
(b) Reserves and Surplus	3,094.69	3,150.36
Sub-total - Shareholders' funds	4,194.74	4,250.41
2 Non-Current Liabilities		
(a) Long-term borrowings	35.64	43.39
(b) Deferred tax liability (Net)	123.32	-
Sub-total - Non-current liabilities	158.96	43.39
3 Current Liabilities		
(a) Short-term borrowings	708.99	932.26
(b) Trade payables	510.20	438.87
(c) Other current liabilities	236.16	191.44
(d) Short-term provisions	171.04	288.64
Sub-total - Current liabilities	1,626.39	1,851.21
TOTAL - EQUITY AND LIABILITIES	5,980.09	6,145.01
B. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,165.31	1,208.94
(ii) Intangible assets	2.04	-
(iii) Capital work-in-progress	16.98	25.28
(b) Non-current investments	153.73	161.97
(c) Long term loans and advances	126.72	390.96
Sub-total - Non-current assets	1,464.78	1,787.15
2 Current assets		
(a) Inventories	2,440.78	1,944.39
(b) Trade receivables	1,580.97	1,663.50
(c) Cash and cash equivalents	223.60	253.03
(d) Short-term loans and advances	33.30	216.70
(e) Other current assets	215.86	220.24
Sub-total - Current assets	4,494.31	4,357.86
TOTAL - ASSETS	5,980.09	6,145.01

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2014
- Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company.
- The useful life of fixed assets have been revised from current financial year in accordance with the schedule II of the Companies Act, 2013. The depreciation expenses for the second quarter and for the half year were lower by Rs.12.39 lacs and Rs.19.12 lacs respectively due to change in method of depreciation and opening balance of Reserve is reduced by Rs.26.51 lacs, in respect of Assets whose useful life is already exhausted as on April 01, 2014. Therefore the depreciation for the quarter is not comparable with corresponding last year's 2nd quarter/half year.
- Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.
- The Company did not have any investor Complaints pending as on 1st July 2014 and as on 30th September -14.

By order of the Board
for PRIMA PLASTICS LTD.

Mumbai
Date : November 13, 2014

Sd/-
Bhaskar M. Parekh
Chairman