

PRIMA PLASTICS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED DECEMBER 31, 2014

(Rs. Lakhs)

PART I	Quarter Ended			Nine Month Ended		Previous Year
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duties)	2,068.04	2,096.56	1,869.51	6,117.21	5,300.34	7,890.95
(b) Other Operating Income	4.78	20.51	17.11	39.84	34.47	55.04
Total income from operations (Net)	2,072.82	2,117.07	1,886.62	6,157.05	5,334.81	7,945.99
2 Expenditure						
(a) Cost of Materials Consumed	1,391.92	1,639.18	1,273.35	4,383.69	3,659.43	5,242.72
(b) Purchase of Stock-in-Trade	105.10	42.84	88.39	207.31	212.83	248.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.89)	(274.63)	(162.16)	(386.58)	(419.80)	(308.61)
(d) Employees Benefits expenses	139.26	124.26	112.11	374.54	316.26	422.91
(e) Depreciation and amortisation expenses	30.01	29.23	41.17	87.96	124.45	163.76
(f) Other Expenditure	478.95	501.03	446.55	1,413.36	1,182.48	1,738.49
Total Expenditure	2,118.35	2,061.91	1,799.41	6,080.28	5,075.65	7,508.22
3 Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(45.53)	55.16	87.21	76.77	259.16	437.77
4 Other Income - Dividend from Joint Venture	160.41	-	-	160.41	-	-
- Other Income	5.76	32.60	43.77	66.46	4.95	83.18
5 Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	120.64	87.76	130.98	303.64	264.11	520.95
6 Finance Cost	32.13	29.77	41.16	97.46	81.20	113.61
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	88.51	57.99	89.82	206.18	182.91	407.34
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	88.51	57.99	89.82	206.18	182.91	407.34
10 Tax Expenses - Current Tax	27.30	11.57	25.21	50.81	43.84	88.44
- Deferred Tax (Net)	(9.99)	(7.07)	-	(17.06)	-	-
11 Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	71.20	53.49	64.61	172.43	139.07	318.90
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	71.20	53.49	64.61	172.43	139.07	318.90
14 Paid-up equity share capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,150.36
16 Earnings per share (EPS)						
(a) Basic and diluted EPS before exceptional item for the period	0.65	0.49	0.59	1.57	1.26	2.90
(b) Basic and diluted EPS after exceptional item for the period	0.65	0.49	0.59	1.57	1.26	2.90
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	4526327	4526327	4526327	4526327	4526327	4526327
- Percentage of Shareholding	41.15	41.15	41.15	41.15	41.15	41.15
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - encumbered						
- Number of Shares	6474143	6474143	6474143	6474143	6474143	6474143
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	58.85	58.85	58.85	58.85	58.85	58.85
B INVESTOR COMPLAINTS	31-12-2014					
Pending at the beginning of the quarter	NIL					
Received during the quarter	4					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	NIL					

Segment wise Revenue, Results and Capital Employed

(Rs. Lakhs)

PARTICULARS	Quarter Ended			Nine Month Ended		Previous Year
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
Plastic Moulded Furniture	1,857.24	1,840.51	1,681.73	5,461.54	4,938.52	7,287.61
Aluminium Composite Panel	251.80	270.23	195.65	728.36	314.05	623.96
Revenue from Operations	2,109.04	2,110.74	1,877.38	6,189.90	5,252.57	7,911.57
2 Segment Results						
Profit (+) / Loss (-) before Interest and Tax						
Plastic Moulded Furniture	60.37	60.06	122.12	235.16	317.13	581.58
Aluminium Composite Panel	(69.68)	(11.23)	(44.15)	(125.54)	(140.21)	(178.23)
Total	(9.31)	48.83	77.97	109.62	176.92	403.35
Less : Interest and Finance Charges	32.13	29.77	41.16	97.46	81.20	113.61
Add : Unallocable Income	129.95	38.93	53.01	194.02	87.19	117.60
Total Profit before Tax	88.51	57.99	89.82	206.18	182.91	407.34
3 Capital Employed : (segment assets-segment liabilities)						
Plastic Moulded Furniture	3,244.68	3,164.13	3,061.54	3,244.68	3,061.54	3,350.20
Aluminium Composite Panel	868.64	876.88	975.73	868.64	975.73	738.24
Unallocable	153.63	153.73	161.97	153.63	161.97	161.97
Total	4,266.95	4,194.74	4,199.24	4,266.95	4,199.24	4,250.41

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2015.
- Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company.
- The useful life of fixed assets have been revised from current financial year as per Schedule II to the Companies Act, 2013, effective from 1st April 2014. The depreciation expense after revision is lower by Rs.7.02 lacs and Rs. 26.11 lacs for the quarter and nine month ended December 31, 2014 respectively.
- Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.

By order of the Board
for PRIMA PLASTICS LTD.

Sd/-
Bhaskar M. Parekh
Chairman

Mumbai
Date : February 13, 2015