



## Limited Review Report

To,  
Board of Directors of  
Prima Plastics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Prima Plastics Limited ('the Company') for the quarter ended June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation'). Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 14, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khimji Kunverji & Co.  
Chartered Accountants  
Firm's Registration No: 105146W

Vinit K Jain  
Partner  
Membership No: 145911



Mumbai  
August 14, 2018

**PRIMA PLASTICS LIMITED**

Regd. Office: 9B/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

**STATEMENT OF STANALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

Sr. No.	PARTICULARS	Quarter Ended			Previous Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited (Ref. Note No.4)	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>				
	(a) Revenue from Operations (Refer Note 3)	2,376.81	2,800.45	2,324.28	9,638.45
	(b) Other Income	67.15	319.55	20.63	389.93
	<b>Total Income</b>	<b>2,443.96</b>	<b>3,120.00</b>	<b>2,344.91</b>	<b>10,028.38</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Cost of Materials Consumed	1,719.95	1,727.19	1,387.02	5,918.65
	(b) Purchase of Stock-in-Trade	93.68	40.59	42.72	143.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(362.91)	(25.78)	(211.01)	(304.65)
	(d) Excise Duty (Refer Note 3)	-	-	225.95	225.95
	(e) Employees Benefits expenses	275.80	304.75	205.47	957.03
	(f) Finance Cost	56.05	51.51	12.92	145.77
	(g) Depreciation and amortisation expenses	48.60	42.15	33.55	147.30
	(h) Other Expenses	453.64	538.68	451.87	1,748.57
	<b>Total Expenses</b>	<b>2,284.81</b>	<b>2,679.09</b>	<b>2,148.49</b>	<b>8,982.25</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>159.15</b>	<b>440.91</b>	<b>196.42</b>	<b>1,046.13</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	Profit/(Loss) before tax (3+4)	159.15	440.91	196.42	1,046.13
<b>6</b>	Tax Expenses - Current Tax	40.14	82.09	68.83	234.20
	- Deferred Tax	(38.99)	25.52	7.72	58.22
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>158.00</b>	<b>333.30</b>	<b>119.87</b>	<b>753.71</b>
<b>8</b>	Other comprehensive Income				
	- Items that will not be reclassified to profit or loss	-	9.14	-	(9.61)
	- Income Tax relating to the Items that will not be reclassified to profit or loss.	-	(3.18)	-	3.32
<b>9</b>	<b>Total Comprehensive Income ( 7+8) (Comprising profit and Other Comprehensive Income for the period)</b>	<b>158.00</b>	<b>339.26</b>	<b>119.87</b>	<b>747.42</b>
<b>10</b>	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05
<b>11</b>	Other Equity				5,284.30
<b>12</b>	Earnings per share ( of Rs.10/- each ) ( not annualised )				
	(a) Basic	1.44	3.03	1.09	6.85
	(b) Diluted	1.44	3.03	1.09	6.85

**Note :**

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on August 14, 2018. The Statutory Auditors have carried out limited review of the above financial results.
- The Company's business activity falls within a single operating segment i.e. "Plastic Articles".
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01,2017, consequently revenue from operations for the quarters ended June 30, 2018 and March 31, 2018 is net of GST. However revenue for all other periods presented is inclusive of excise duty, where applicable. The Net Revenue from Operations (Net of GST/Excise Duty) as applicable are stated below :

PARTICULARS	Quarter Ended			Previous Year Ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	(Rs. Lakhs)			
Net Revenues from Operations	2,376.81	2,800.45	2,098.33	9,412.50

- The figures for three months ended March 31, 2018 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on December 31, 2017.
- The figures for the previous period have been regrouped or reclassified to confirm current period classification, wherever necessary.



By order of the Board  
for PRIMA PLASTICS LTD.

*Bhaskar M. Parekh*

Bhaskar M. Parekh  
Chairman  
DIN : 00166520

Place : Mumbai  
Date : August 14, 2018