

PRIMA PLASTICS LIMITED									
Regd. Office: 98/4, Prma House, Daman Industrial Estate, Kadrya, Nani Daman (U.T.)-396210.									
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2013									
PART I	PARTICULARS	Standalone Results						(Rs. Lakhs)	
		3 Months ended			Accounting Year Ended			Consolidated Results	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	<b>Income from Operations</b>								
(a)	Net Sales/Income from operations	2,013.04	1,772.16	1,895.69	7,107.83	6,013.56	8,741.43	6,940.65	
(b)	Other Operating income								
	<b>Total income from operations (net)</b>	<b>2,013.04</b>	<b>1,772.16</b>	<b>1,895.69</b>	<b>7,107.83</b>	<b>6,013.56</b>	<b>8,741.43</b>	<b>6,940.65</b>	
2	<b>Expenditure</b>								
(a)	Cost of Materials Consumed	1,372.34	1,177.52	1,197.13	4,871.99	3,911.13	5,829.69	4,473.64	
(b)	Purchase of Stock-in-Trade	85.95	106.69	54.84	283.80	191.66	283.80	191.66	
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(40.38)	(39.81)	15.17	(239.81)	(112.80)	(288.88)	(138.40)	
(d)	Employees Benefits Expenses	95.59	94.28	81.68	368.68	328.58	455.06	364.09	
(e)	Depreciation and Amortisation Expenses	42.15	41.91	37.38	160.70	150.91	272.96	197.34	
(f)	Other Expenditure	651.18	359.33	366.03	1,697.74	1,271.97	1,866.03	1,241.18	
	<b>Total Expenditure</b>	<b>2,206.83</b>	<b>1,739.92</b>	<b>1,752.23</b>	<b>7,133.00</b>	<b>5,740.55</b>	<b>8,418.66</b>	<b>6,429.51</b>	
3	Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items (1-2)	(193.79)	32.24	143.46	(25.17)	273.01	322.77	511.14	
4	Other Income	430.09	14.48	12.78	461.38	96.46	447.43	91.44	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	236.30	46.72	156.24	436.21	369.47	770.20	602.58	
6	Finance Costs	26.52	22.41	32.81	96.78	93.70	127.46	108.11	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	199.78	24.31	123.43	339.43	275.77	642.74	494.47	
8	Exceptional Items	-	-	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	199.78	24.31	123.43	339.43	275.77	642.74	494.47	
10	Tax Expenses	46.83	3.63	26.54	74.77	56.84	134.73	99.88	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	152.95	20.68	96.89	264.66	218.93	508.01	394.59	
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>152.95</b>	<b>20.68</b>	<b>96.89</b>	<b>264.66</b>	<b>218.93</b>	<b>508.01</b>	<b>394.59</b>	
14	Paid-up equity share capital								
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1100.05	1100.05	1100.05	1100.05	1100.05	1100.05	1100.05	
16	Earnings per share (EPS)								
(a)	Basic and diluted EPS before exceptional item for the period	1.39	0.19	0.88	2.41	1.99	4.62	3.59	
(b)	Basic and diluted EPS after exceptional item for the period	1.39	0.19	0.88	2.41	1.99	4.62	3.59	
<b>PART II</b>									
<b>A. PARTICULARS OF SHAREHOLDING</b>									
1	Public shareholding								
-	Number of Shares	4526327	4526327	4526327	4526327	4526327	4526327	4526327	
-	Percentage of Shareholding	41.15	41.15	41.15	41.15	41.15	41.15	41.15	
2	Promoters and Promoter Group Shareholding								
(a)	Pledged / Encumbered								
-	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
-	Percentage of share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
(b)	Non - encumbered								
-	Number of Shares	6474143	6474143	6474143	6474143	6474143	6474143	6474143	
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100	
-	Percentage of shares (as a % of the total share capital of the company)	58.85	58.85	58.85	58.85	58.85	58.85	58.85	
B	INVESTOR COMPLAINTS	31-03-2013							
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	1							
	Disposed of during the quarter	1							
	Remaining unresolved at the end of the quarter	NIL							
<b>Segment wise Revenue, Results and Capital Employed</b>									
PART I	PARTICULARS	Standalone Results						(Rs. Lakhs)	
		3 Months ended			Accounting Year Ended			Consolidated Results	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	<b>Segment Revenue</b>								
	Plastic Moulded Furniture	1,961.50	1,684.92	1,818.33	6,679.69	5,572.35	8,313.30	6,494.42	
	Aluminium Composite Panel	53.75	89.08	78.48	436.56	464.71	436.56	464.71	
	<b>Revenue from Operations</b>	<b>2,015.25</b>	<b>1,774.00</b>	<b>1,896.81</b>	<b>7,116.25</b>	<b>6,037.06</b>	<b>8,749.86</b>	<b>6,959.13</b>	
2	<b>Segment Results</b>								
	<b>Profit (+) / Loss (-) before Interest and Tax</b>								
	Plastic Moulded Furniture	(40.21)	41.79	168.29	137.10	397.83	485.06	630.94	
	Aluminium Composite Panel	(151.37)	(7.71)	(23.71)	(153.85)	(101.32)	(153.86)	(101.32)	
	<b>Total</b>	<b>(191.58)</b>	<b>34.08</b>	<b>144.58</b>	<b>(16.75)</b>	<b>296.51</b>	<b>331.20</b>	<b>529.62</b>	
	Less : Interest and Finance Charges	26.52	22.41	32.81	96.78	93.70	127.46	108.11	
	<b>Add : Unallocable Income</b>	<b>417.88</b>	<b>12.64</b>	<b>11.66</b>	<b>452.96</b>	<b>72.96</b>	<b>439.00</b>	<b>72.96</b>	
	<b>Total Profit before Tax</b>	<b>199.78</b>	<b>24.31</b>	<b>123.43</b>	<b>339.43</b>	<b>275.77</b>	<b>642.74</b>	<b>494.47</b>	
3	<b>Capital Employed :</b>								
	(segment assets- segment liabilities)								
	Plastic Moulded Furniture	3,120.33	2,765.53	2,749.76	3,120.33	2,749.76	3,802.75	3,124.14	
	Aluminium Composite Panel	771.15	1,028.94	948.75	771.15	948.75	771.15	1,025.67	
	Unallocable	168.74	240.65	226.13	168.74	226.13	59.89	111.61	
	<b>Total</b>	<b>4,060.22</b>	<b>4,035.12</b>	<b>3,924.64</b>	<b>4,060.22</b>	<b>3,924.64</b>	<b>4,633.79</b>	<b>4,261.42</b>	
<b>STATEMENT OF ASSETS AND LIABILITIES</b>									
PART I	PARTICULARS	Standalone Results						(Rs. Lakhs)	
		3 Months ended			Accounting Year Ended			Consolidated Results	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012	
	Audited	Audited	Audited	Audited	Audited	Audited	Audited		
<b>A. EQUITY AND LIABILITIES</b>									
1	<b>Shareholder's Funds</b>								
(a)	Share Capital				1,100.05	1,100.05	1,100.05	1,100.05	
(b)	Reserves and Surplus				2,960.17	2,824.59	3,533.74	3,161.37	
	<b>Sub-total - Shareholders' funds</b>				<b>4,060.22</b>	<b>3,924.64</b>	<b>4,633.79</b>	<b>4,261.42</b>	
2	<b>Non-Current Liabilities</b>								
(a)	Long-term borrowings				57.41	-	386.84	515.39	
	<b>Sub-total - Non-current liabilities</b>				<b>57.41</b>	<b>-</b>	<b>386.84</b>	<b>515.39</b>	
3	<b>Current Liabilities</b>								
(a)	Short-term borrowings				381.98	730.03	381.98	730.03	
(b)	Trade payables				838.54	238.41	917.52	365.25	
(c)	Other current liabilities				177.40	455.93	216.31	501.39	
(d)	Short-term provisions				220.08	226.06	228.83	232.83	
	<b>Sub-total - Current liabilities</b>				<b>1,618.00</b>	<b>1,650.23</b>	<b>1,746.64</b>	<b>1,829.50</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>				<b>5,735.63</b>	<b>5,574.87</b>	<b>6,765.27</b>	<b>6,606.31</b>	
<b>B. ASSETS</b>									
1	<b>Non-current assets</b>								
(a)	Fixed assets				1,313.09	1,290.92	2,047.26	2,053.04	
(b)	Goodwill on consolidation*				-	-	-	-	
(c)	Non-current investments				168.74	226.13	59.89	111.61	
(d)	Long term loans and advances				359.71	364.17	139.81	156.34	
	<b>Sub-total - Non-current assets</b>				<b>1,841.54</b>	<b>1,881.22</b>	<b>2,246.96</b>	<b>2,320.99</b>	
2	<b>Current assets</b>								
(a)	Inventories				1,732.81	1,419.95	2,000.71	1,546.15	
(b)	Trade receivables				1,384.63	1,488.87	1,500.75	1,529.55	
(c)	Cash and cash equivalents				201.10	208.89	375.58	458.01	
(d)	Short-term loans and advances				394.35	317.68	405.56	430.63	
(e)	Other current assets				181.20	238.46	233.71	320.98	
	<b>Sub-total - Current assets</b>				<b>3,894.09</b>	<b>3,693.65</b>	<b>4,518.31</b>	<b>4,285.32</b>	
	<b>TOTAL - ASSETS</b>				<b>5,735.63</b>	<b>5,574.87</b>	<b>6,765.27</b>	<b>6,606.31</b>	
1 The above results for the year ended March 31, 2013 were considered by the Audit Committee & taken on record by the Board of Directors at their meeting held on May 29, 2013									
2 The Board of Directors have recommended a dividend of Rs.11/- per equity share (10%) subject to the approval of the shareholders									
3 Operating loss during the quarter / year is due to writing of Bad Debts of Rs.100.00 less included in other expenditure.									
4 Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.									
By order of the Board for PRIMA PLASTICS LTD.									
s/d									
Mumbai									
Date : 29 May 2013									
Bhaskar M. Parekh Chairman									