

PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31,2011

PARTICULARS	Rs. In Lacs					
	Unaudited			Unaudited		Audited
	Quarter Ended			Nine Month Ended		Previous Year
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.2011
1 Gross Sales/Income from Operations	1734.32	1542.74	1646.14	4636.11	4797.93	6548.00
Less: Duties and Taxes	206.37	188.05	193.96	518.24	477.65	666.96
Net Sales / Income from Operations	1527.95	1354.69	1452.18	4117.87	4320.28	5881.04
2 Expenditure						
(a) (Increase) / Decrease in Stock in Trade	(41.28)	2.64	41.48	(127.97)	88.36	156.17
(b) Consumption of Raw Materials	981.77	880.06	893.30	2714.00	2650.96	3700.75
(c) Purchase of Traded Goods	40.48	48.26	43.48	136.82	159.34	188.72
(d) Employees Cost	86.50	85.63	78.78	246.90	215.09	297.47
(e) Depreciation	37.84	37.81	39.91	113.53	120.07	158.53
(f) Other Expenditure	373.09	264.62	307.82	905.04	889.88	1153.00
(g) Total Expenditure	1478.40	1319.02	1404.77	3988.32	4123.70	5654.64
3 Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items (1-2)	49.55	35.67	47.41	129.55	196.58	226.40
4 Other Income - Income from Joint Venture Company	0.00	0.00	3.77	0.00	115.29	115.29
- Misc. Income	23.57	40.85	11.50	83.68	26.04	58.22
5 Profit/(Loss) from Operations before Interest and Exceptional Items (3+4)	73.12	76.52	62.68	213.23	337.91	399.91
6 Interest and Finance Charges	27.01	21.40	17.42	60.89	49.27	69.25
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	46.11	55.12	45.26	152.34	288.64	330.66
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	46.11	55.12	45.26	152.34	288.64	330.66
10 Tax Expenses - Income Tax	9.17	10.96	9.02	30.30	57.53	67.89
11 Net Profit/(Loss) from Ordinary Activities after Tax	36.94	44.16	36.24	122.04	231.11	262.77
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period after Tax (11-12)	36.94	44.16	36.24	122.04	231.11	262.77
14 Paid up Equity Share Capital having face value of Rs.10/-	1100.05	1100.05	1100.05	1100.05	1100.05	1100.05
15 Reserves excluding Revaluation Reserves.						2733.51
16 Earnings per Shares (EPS) (Rs.)						
Basic and diluted for the period and for the Previous year (non annualised)	0.34	0.40	0.33	1.11	2.10	2.39
17 Public Share holding						
-- Number of Shares	4521827	4521827	4521827	4521827	4521827	4521827
-- % of Shareholding	41.11%	41.11%	41.11%	41.11%	41.11%	41.11%
18 Promoters and its group shareholding:						
(a) Pledged / Encumbered :						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
% as to total shareholding of promoter & its group	NIL	NIL	NIL	NIL	NIL	NIL
% as to total Share Capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-Encumbered :						
- Number of Shares	6478643	6478643	6478643	6478643	6478643	6478643
% as to total shareholding of promoter & its group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% as to total Share Capital of the Company	58.89%	58.89%	58.89%	58.89%	58.89%	58.89%

Segment wise Revenue, Results and Capital Employed

Rs. In Lacs

PARTICULARS	Rs. In Lacs					
	Unaudited			Unaudited		Audited
	Quarter Ended			Nine Month Ended		Previous Year
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.2011
1 Segment Revenue						
Plastic Moulded Furniture	1396.02	1269.24	1355.35	3754.02	3872.94	5247.48
Aluminium Composite Panel	136.40	100.93	98.60	386.23	457.60	646.48
Revenue from Operations	1532.42	1370.17	1453.95	4140.25	4330.54	5893.96
2 Segment Results						
Profit (+) / Loss (-) before Interest and Tax						
Plastic Moulded Furniture	110.26	75.61	65.11	229.54	175.88	224.66
Aluminium Composite Panel	(56.24)	(24.46)	(15.93)	(77.61)	30.96	14.66
Total	54.02	51.15	49.18	151.93	206.84	239.32
Less : Interest and Finance Charges	27.01	21.40	17.42	60.89	49.27	69.25
Add : Unallocable Income	19.10	25.37	13.50	61.30	131.07	160.59
Total Profit before Tax	46.11	55.12	45.26	152.34	288.64	330.66
3 Capital Employed : (segment assets-segment liabilities)						
Plastic Moulded Furniture	2597.42	2725.15	2734.20	2597.42	2734.20	2582.26
Aluminium Composite Panel	1132.05	967.38	951.25	1132.05	951.25	1025.67
Unallocable	226.13	226.13	244.73	226.13	244.73	225.63
Total	3955.60	3918.66	3930.18	3955.60	3930.18	3833.56

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14,2012
- Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company.
- Other Expenditure includes Foreign Exchange gain / (loss) of Rs.(28.37) lacs for the quarter and Rs.(34.15) lacs for nine month ended on Dec-11. (Previous year quarter : Rs.(4.25) Lacs and Rs.0.77 Lacs for the nine month ended on Dec-10)
- Information on investor complaints for the quarter - (Nos): Op. Balance - 0, New-0, Disposals-0, Closing-0
- Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.

By order of the Board
for PRIMA PLASTICS LTD.

sd/-

Bhaskar M. Parekh
Chairman

Mumbai
Date : 14 February 2012