

PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2012

PART I		Quarter Ended			Half Year Ended		(Rs. Lakhs)
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	Previous Year ended
PARTICULARS		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/income from operations	1,732.86	1,589.77	1,354.69	3,322.63	2,589.92	6,013.56
	(b) Other Operating income				-	-	-
	Total income from operations (net)	1,732.86	1,589.77	1,354.69	3,322.63	2,589.92	6,013.56
2	Expenditure						
	(a) Cost of Materials Consumed	1,257.77	1064.36	880.06	2,322.13	1,732.23	3,911.13
	(b) Purchase of Stock-in-Trade	55.07	36.09	48.26	91.16	96.34	191.66
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(130.75)	(28.87)	2.64	(159.62)	(86.69)	(112.80)
	(d) Employees Benefits Expenses	94.91	83.90	85.63	178.81	160.40	328.58
	(e) Depreciation and Amortisation Expenses	38.50	38.14	37.81	76.64	75.69	150.91
	(f) Other Expenditure	343.86	333.27	258.71	677.13	526.04	1,271.07
	Total Expenditure	1,659.36	1,526.89	1,313.11	3,186.25	2,504.01	5,740.55
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	73.50	62.88	41.58	136.38	85.91	273.01
4	Other Income	12.34	14.47	34.94	26.81	54.20	96.46
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	85.84	77.35	76.52	163.19	140.11	369.47
6	Finance Costs	23.70	24.15	21.40	47.85	33.88	93.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	62.14	53.20	55.12	115.34	106.23	275.77
8	Exceptional Items			-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	62.14	53.20	55.12	115.34	106.23	275.77
10	Tax Expenses	13.67	10.64	10.96	24.31	21.13	56.84
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	48.47	42.56	44.16	91.03	85.10	218.93
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	48.47	42.56	44.16	91.03	85.10	218.93
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	1100.05	1100.05	1100.05	1100.05	1100.05	1100.05
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2824.59
16	Earnings per share (EPS)						
	(a) Basic and diluted EPS before exceptional item for the period	0.44	0.39	0.40	0.83	0.77	1.99
	(b) Basic and diluted EPS after exceptional item for the period	0.44	0.39	0.40	0.83	0.77	1.99

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	4526327	4526327	4521827	4526327	4521827	
	- Percentage of Shareholding	41.15	41.15	41.11	41.15	41.11	
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	
	(b) Non - encumbered						
	- Number of Shares	6474143	6474143	6478643	6474143	6478643	
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	
	- Percentage of shares (as a % of the total share capital of the company)	58.85	58.85	58.89	58.85	58.89	
B	INVESTOR COMPLAINTS	30-09-2012					
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					
Segment wise Revenue, Results and Capital Employed						(Rs. Lakhs)	
		Quarter Ended			Half Year Ended		Previous Year ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
PARTICULARS		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Plastic Moulded Furniture	1,570.50	1,462.77	1,274.24	3,033.27	2,363.00	5,572.35
	Aluminium Composite Panel	164.60	129.13	90.02	293.73	238.92	464.71
	Revenue from Operations	1,735.10	1,591.90	1,364.26	3,327.00	2,601.92	6,037.06
2	Segment Results						
	Profit (+) / Loss (-) before Interest and Tax						
	Plastic Moulded Furniture	66.86	68.66	75.61	135.52	119.28	397.83
	Aluminium Composite Panel	8.88	(3.65)	(24.46)	5.23	(21.37)	(101.32)
	Total	75.74	65.01	51.15	140.75	97.91	296.51
	Less : Interest and Finance Charges	23.70	24.15	21.40	47.85	33.88	93.70
	Add : Unallocable Income	10.10	12.34	25.37	22.44	42.20	72.96
	Total Profit before Tax	62.14	53.20	55.12	115.34	106.23	275.77
3	Capital Employed :						
	(segment assets-segment liabilities)						
	Plastic Moulded Furniture	2,522.46	2,581.76	2,725.15	2,522.46	2,725.15	2,749.76
	Aluminium Composite Panel	1,267.08	1,159.32	967.38	1,267.08	967.38	948.75
	Unallocable	226.13	226.13	226.13	226.13	226.13	226.13
	Total	4,015.67	3,967.21	3,918.66	4,015.67	3,918.66	3,924.64

STATEMENT OF ASSETS AND LIABILITIES		(Rs. Lakhs)	
		Current Half Year ended 30-09-2012	Previous Year ended 31-03-2012
PARTICULARS		Unaudited	Audited
A. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a)	Share Capital	1,100.05	1,100.05
(b)	Reserves and Surplus	2,915.62	2,824.59
Sub-total - Shareholders' funds		4,015.67	3,924.64
2 Current Liabilities			
(a)	Short-term borrowings	349.26	730.03
(b)	Trade payables	798.71	238.41
(c)	Other current liabilities	517.32	455.74
(d)	Short-term provisions	118.31	263.59
Sub-total - Current liabilities		1,783.60	1,687.77
TOTAL - EQUITY AND LIABILITIES		5,799.27	5,612.41
B. ASSETS			
1 Non-current assets			
(a)	Fixed assets	1,309.96	1,290.92
(b)	Non-current investments	226.13	226.13
(c)	Long term loans and advances	341.00	352.53
Sub-total - Non-current assets		1,877.09	1,869.58
2 Current assets			
(a)	Inventories	1,589.58	1,419.96
(b)	Trade receivables	1,557.71	1,488.87
(c)	Cash and cash equivalents	224.46	208.69
(d)	Short-term loans and advances	247.75	386.85
(e)	Other current assets	302.68	238.46
Sub-total - Current assets		3,922.18	3,742.83
TOTAL - ASSETS		5,799.27	5,612.41
		-	-
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 09, 2012			
2 Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company.			
3 Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.			
		By order of the Board for PRIMA PLASTICS LTD.	
		Sd/-	
Mumbai		Bhaskar M. Parekh	
Date : November 09, 2012		Chairman	