



# PRIMA PLASTICS LIMITED

MFRS. OF : MOULDED FURNITURE

GOVT. RECOG. EXPORT HOUSE

CIN : L25206DD1993PLC001470



Corp. Office : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India)  
Tel.: 0091-022-2857 4768 / 69 / 1791 • Fax : 0091-022-2857 2859  
E-mail : investor@primaplastics.com • Website : www.primaplastics.com

12<sup>th</sup> September, 2017.

**Listing Centre,**  
BSE Limited,  
Phiroje Jeejebhoy Towers,  
Dalal Street, Fort,  
**Mumbai – 400001.**

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> September, 2017.**

**Ref: Scrip code – 530589**

Dear Sir,

We would like to inform you that pursuant to Regulation 30(2) read with Schedule III and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2017 along with the Limited Review Report of the Auditors.

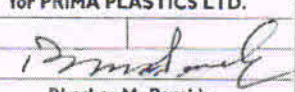
The above has been approved by the Board at its meeting held today which commenced at 5.00 p.m. and concluded at ~~6.45~~ 6.45 p.m.

The approved Unaudited Financial Results for the Quarter ended on June 30, 2017 along with Limited Review Report of the Auditor is attached herewith. Please take the same on record.

Thanking you,

Yours faithfully,  
**For PRIMA PLASTICS LTD.**

**SECRETARIAL TEAM.**

PRIMA PLASTICS LIMITED			
Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadalya, Nani Daman (U.T.)-396210.			
CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com			
STATEMENT OF STANALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017			
			(Rs. Lakhs)
PART I		Standalone Results	
PARTICULARS		Quarter Ended	
		30-06-2017	30-06-2016
		Unaudited	Unaudited
1	<b>Income From Operations</b>		
(a)	Income from Operations	2,319.09	2,215.62
(b)	Other Income	25.82	48.15
	<b>Total Income (a + b)</b>	<b>2,344.91</b>	<b>2,263.77</b>
2	<b>Expenditure</b>		
(a)	Cost of Materials Consumed	1,387.02	1,240.39
(b)	Purchase of Stock-in-Trade	42.72	41.15
(c)	Changes in Inventories of finished goods,work-in-progress and stock-in-trade	(211.01)	(69.80)
(d)	Excise Duty	225.95	196.40
(e)	Employees Benefits expenses	205.47	166.46
(f)	Finance Cost	12.92	15.77
(g)	Depreciation and amortisation expenses	33.55	21.03
(h)	Other Expenses	451.87	461.57
	<b>Total Expenses</b>	<b>2,148.49</b>	<b>2,072.97</b>
3	Profit/(Loss) before exceptional and extraordinary item and tax (1-2)	196.42	190.80
4	Exceptional Items		
5	Profit/(Loss) before tax (3+4)	196.42	190.80
6	Tax Expenses - Current Tax	68.83	40.11
	- Deferred Tax (Net)	7.72	0.75
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>119.87</b>	<b>149.94</b>
8	Other comprehensive Income ( Net Consider in EPS )		
	- Items that will not be reclassified to profit or loss		
	- Items that will not be reclassified to profit or loss		
9	<b>Total Comprehensive Income ( 7+8) (Comprising profit and Other Comprehensive Income for the period)</b>	<b>119.87</b>	<b>149.94</b>
10	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05
11	Other Equity		
12	Earnings per share		
	( of Rs.10/- each ) ( not annualised )		
(a)	Basic	1.09	1.36
(b)	Diluted	1.09	1.36
<b>Note :</b>			
1	The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on September 12, 2017. The Statutory Auditors have carried out limited review of the above financial results.		
2	The Company's business activity falls within a single operating segment i.e. "Plastic Moulded Furniture"		
3	The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs 1st April, 2017. As per SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the company has opted to present IND AS compliant financial figures only for the corresponding period ended June 30, 2016 without subjecting to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.		
4	Consequent to transition to IND AS, in accordance with para 32 of IND AS 101 - First time adoption of IND AS, reconciliation between net profit under 'Previous Indian GAAP' and as per IND AS for the quarter ended 30th June, 2016 is as follows:		
			(Rs. Lakhs)
Sr. No.	Particulars	Unaudited (Refer Note 3)	
	Net Profit for the period under Previous Indian GAAP	153.60	
a	Others (includes effect of fair value changes on lease deposits)	(5.59)	
b	Deferred Tax on above adjustments (net)	1.93	
	Net Profit for the period under IND AS	149.94	
5	The figures for the previous period have been regrouped or reclassified to confirm current period classification, wherever necessary.		
		By order of the Board for PRIMA PLASTICS LTD.	
			
		Bhaskar M. Parekh Chairman	
	Place : Mumbai	DIN : 00166520	
	Date : September 12,2017		



# Khimji Kunverji & Co

(Registered)

Chartered Accountants

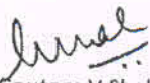


## Limited Review Report

To,  
Board of Directors of  
Prima Plastics Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Prima Plastics Limited ('the Company') for the period ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on September 12, 2017. Our responsibility is to issue a report on the Statement based on our review.
2. Further, the management is responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') and other recognized accounting practices and policies.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the comparative figures including the reconciliation of net profit for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in statement for the quarter ended June 30, 2016. These figures have been furnished by the management.

For Khimji Kunverji & Co.  
Chartered Accountants  
Firm's Registration No: 105146W

  
Gautam V Shah  
Partner (F- 117348)

Mumbai  
September 12, 2017