



PRIMA PLASTICS LIMITED

MFGRS. OF : MOULDED FURNITURE

GOVT. RECOG. EXPORT HOUSE

CIN : L25206DD1993PLC001470



Corp. Office : 41, National House, Saki-Vihar Road, Powai, Andheri (E), Mumbai - 400 072. (India)
Tel.: 0091-022-2857 4768 / 69 / 1791 • Fax : 0091-022-2857 2859
E-mail : investor@primaplastics.com • Website : www.primaplastics.com

November 14, 2016.

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroje Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Ref: BSE Scrip Code – 530589.

Sub: Outcome of the Board meeting of the Company, held on Monday, 14th November, 2016.

We would like to inform you that Pursuant to Regulation 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2016 along with the Limited Review Report of the Auditors.

The above has been approved by the Board at its meeting held today which commenced at 5.30 p.m. and concluded at 7.00 p.m.

The approved Unaudited Financial Results for the Quarter and Half year ended September 30, 2016 is attached herewith. Please take the same on record.

Yours faithfully,
FOR PRIMA PLASTICS LIMITED,

SECRETARIAL TEAM



Regd. Office : 98/4, Prima House, Daman Industrial Estate Kadaiya, Daman - 396 210 (U. T.)
Tel.: 0260-222 0445 • Fax : 0260-222 1845 • E-mail : daman@primaplastics.com

PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadalya, Nani Daman (U.T.)-396210.

CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs. Lakhs)

PART I	PARTICULARS	Quarter Ended			Half Year		Previous Year
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,018.02	2,041.62	1,814.90	4,059.64	3,725.91	9,312.51
	(b) Other Operating Income	25.05	11.21	42.14	36.26	42.43	90.85
	Total Income from operations (net)	2,043.07	2,052.83	1,857.04	4,095.90	3,768.34	9,403.36
2	Expenditure						
	(a) Cost of Materials Consumed	1,102.23	1,240.39	1,059.37	2,342.62	2,304.46	5,052.63
	(b) Purchase of Stock-in-Trade	51.12	41.15	41.47	92.27	102.52	229.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.95	(72.63)	47.03	(57.68)	1.13	372.86
	(d) Employees Benefits expenses	159.45	149.96	134.65	309.41	251.41	532.32
	(e) Depreciation and amortisation expenses	20.78	21.03	22.28	41.81	45.79	176.34
	(f) Other Expenses	530.37	497.64	391.27	1,028.01	800.19	2,190.21
	Total Expenses	1,878.90	1,877.54	1,696.07	3,756.44	3,505.50	8,554.32
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	164.17	175.29	160.97	339.46	262.84	849.04
4	Other Income -Dividend from Joint Venture	-	-	-	-	-	246.64
	- Other Income	58.52	35.98	32.62	94.50	66.03	134.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	222.69	211.27	193.59	433.96	328.87	1,230.23
6	Finance Costs	15.49	14.87	4.31	30.36	12.55	26.32
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	207.20	196.40	189.28	403.60	316.32	1,203.91
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	207.20	196.40	189.28	403.60	316.32	1,203.91
10	Tax Expenses - Current Tax (Note 4)	59.63	40.11	37.87	99.74	63.29	244.58
	- Deferred Tax (Net)	7.70	2.69	0.37	10.39	(0.74)	(3.17)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	139.87	153.60	151.04	293.47	253.77	962.50
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	139.87	153.60	151.04	293.47	253.77	962.50
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,839.56
16	Earnings per share (EPS) (Not Annualised)						
	(a) Basic and diluted EPS before exceptional item for the period	1.27	1.40	1.37	2.67	2.31	8.75
	(b) Basic and diluted EPS after exceptional item for the period	1.27	1.40	1.37	2.67	2.31	8.75

Statement of Assets and Liabilities

(Rs. Lakhs)

PARTICULARS	As at	
	Current Half Year ended 30-09-2016	Previous Year ended 31-03-2016
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,100.05	1,100.05
(b) Reserves and Surplus	4,133.04	3,839.56
Sub-total - Shareholders' funds	5,233.09	4,939.61
2 Non-Current Liabilities		
(a) Long-term borrowings	19.83	12.05
(b) Deferred tax liability (Net)	135.04	124.65
Sub-total - Non-current liabilities	154.87	136.70
3 Current Liabilities		
(a) Short-term borrowings	168.08	65.49
(b) Trade payables	408.83	114.53
(c) Other current liabilities*	493.71	402.73
(d) Short-term provisions	62.36	41.02
Sub-total - Current liabilities	1,132.98	623.77
TOTAL - EQUITY AND LIABILITIES	6,520.94	5,700.08
B. ASSETS		
1 Non-current assets		
(a) Fixed assets	1,345.95	1,046.58
(b) Non-current investments (Refer Note No.5)	422.08	102.07
(c) Long term loans and advances	618.63	151.42
Sub-total - Non-current assets	2,386.66	1,300.07
2 Current assets		
(a) Current Investments	111.34	50.00
(b) Inventories	1,644.62	1,553.58
(c) Trade receivables	1,239.40	1,494.93
(d) Cash and cash equivalents	544.65	690.80
(e) Short-term loans and advances	389.26	449.55
(f) Other current assets	205.01	161.15
Sub-total - Current assets	4,134.28	4,400.01
TOTAL - ASSETS	6,520.94	5,700.08

* Includes current maturities of long term debts of Rs. 18.95 Lakhs

- The above results were reviewed and considered by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2016.
- The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- The company is exclusively engaged in the business of Plastic Moulded Articles only.
- The tax expenses for the quarter and half year ended September 30, 2016 is inclusive of prior period taxes amounting of Rs. 22.40 Lakhs.
- The Non Current Investments includes Rs.320.01 Lakhs(USD \$ 4,78,000/-) as application made for subscription to equity Share of PRIMA UNION PLASTICOS S.A. in Guatemala (Central America)
- Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.



By order of the Board
for PRIMA PLASTICS LTD.

[Signature]

Bhaskar M. Parekh
Chairman

Place : Mumbai
Date : November 14, 2016

G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

TEL. : 91-22-40833444 / 40833401 TO 13

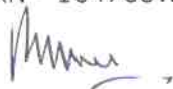
FAX. : 91-22-40833416/17, EMAIL : KIRITNMEHTA@GPKAPADIA.COM

Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Prima Plastics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Prima Plastics Limited

1. We have reviewed the accompanying statement of unaudited financial results of Prima Plastic Limited (the "Company") for the Quarter and half year ended 30th September, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid accounting standards other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. P. Kapadia & Co.**
Chartered Accountants
FRN - 104768W



Kirit N. Mehta
Partner
Membership No.: 015759
Mumbai, 14th November, 2016

OTHER OFFICE:

HEAD OFFICE : 63-A, MITTAL TOWER, NARIMAN POINT, MUMBAI - 400 021.
TEL. : (91-22) 22882027 / 22882588

FAX. : (91-22) 40833458 • E-MAIL : GPKCO@YAHOO.COM

AHMEDABAD OFFICE : 4, THIRD FLOOR, HARSIDDH CHAMBERS, ASHRAM ROAD, AHMEDABAD - 380 014.
TEL.: 079-27541238