

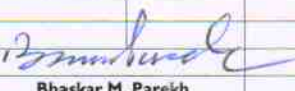
PRIMA PLASTICS LIMITED

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STATEMENT OF STANALONE / CONSOLIDATION AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

								(Rs. Lakhs)
PART I	PARTICULARS	Standalone Results				Consolidated Results		
		Quarter Ended		Accounting Year Ended		Accounting Year Ended		
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-03-2015
	Audited (Ref. Note No.3)	Unaudited	Audited (Ref. Note No.3)	Audited	Audited	Audited	Audited	
1	Income From Operations							
(a)	Net Sales/Income from Operations (Net of Excise Duty)	2,698.18	2,887.52	2,477.55	9,312.51	8,507.96	12,827.24	11,692.44
(b)	Other Operating Income	42.38	6.94	82.96	90.85	123.95	90.85	123.95
	Total Income from operations (net)	2,740.56	2,894.46	2,560.51	9,403.36	8,631.91	12,918.09	11,816.39
2	Expenditure							
(a)	Cost of Materials Consumed	1,319.06	1,429.11	1,192.85	5,052.63	5,576.54	6,935.28	7,236.07
(b)	Purchase of Stock-in-Trade	67.92	59.52	67.43	229.96	274.74	229.96	274.74
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	237.11	134.62	389.35	372.86	2.77	350.13	42.32
(d)	Employees Benefits expenses	144.25	136.66	125.14	532.32	499.68	765.40	690.55
(e)	Depreciation and amortisation expenses	107.94	22.61	25.57	176.34	113.53	347.31	281.74
(f)	Other Expenses	626.92	763.10	516.03	2,190.21	1,843.74	2,652.96	2,192.55
	Total Expenses	2,503.20	2,545.62	2,316.37	8,554.32	8,311.00	11,281.04	10,717.97
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	237.36	348.84	244.14	849.04	320.91	1,637.05	1,098.42
4	Other Income -Dividend from Joint Venture	246.64	-	-	246.64	160.41	-	-
	- Other Income	12.67	55.85	(9.20)	134.55	57.26	117.77	55.32
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	496.67	404.69	234.94	1,230.23	538.58	1,754.82	1,153.74
6	Finance Costs	6.40	7.37	9.03	26.32	106.49	37.57	115.48
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	490.27	397.32	225.91	1,203.91	432.09	1,717.25	1,038.26
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	490.27	397.32	225.91	1,203.91	432.09	1,717.25	1,038.26
10	Tax Expenses - Current Tax	95.58	85.71	37.45	244.58	88.26	492.69	369.14
	- Deferred Tax (Net)	(10.51)	8.08	16.66	(3.17)	(0.40)	(3.17)	(0.40)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	405.20	303.53	171.80	962.50	344.23	1,227.73	669.52
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	405.20	303.53	171.80	962.50	344.23	1,227.73	669.52
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,839.56	3,141.86	5,332.74	4,409.14
16	Earnings per share (EPS) (Not Annualised)							
(a)	Basic and diluted EPS before exceptional item for the period	3.68	2.76	1.56	8.75	3.13	11.16	6.09
(b)	Basic and diluted EPS after exceptional item for the period	3.68	2.76	1.56	8.75	3.13	11.16	6.09
Segment wise Revenue, Results and Capital Employed for the quarter and year ended March 31, 2016								(Rs. Lakhs)
	PARTICULARS	Standalone Results				Consolidated Results		
		Quarter Ended		Accounting Year Ended		Accounting Year Ended		
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-03-2015
	Audited (Ref. Note No.3)	Unaudited	Audited (Ref. Note No.3)	Audited	Audited	Audited	Audited	
1	Segment Revenue							
	Plastic Moulded Furniture	2,732.16	2,934.67	2,408.70	9,433.51	7,790.50	12,948.59	10,976.28
	Aluminium Composite Panel	6.75	(1.12)	136.54	41.50	858.99	41.50	858.99
	Income from Operations	2,738.91	2,933.55	2,545.24	9,475.01	8,649.49	12,990.09	11,835.27
2	Segment Results							
	Profit (+) / Loss (-) before Interest and Tax							
	Plastic Moulded Furniture	243.17	471.16	325.37	1,033.54	560.53	1,821.90	1,339.34
	Aluminium Composite Panel	(7.46)	(83.23)	(96.50)	(112.85)	(222.04)	(112.85)	(222.04)
	Total	235.71	387.93	228.87	920.69	338.49	1,709.05	1,117.30
	Less : Interest and Finance Charges	6.40	7.37	9.03	26.32	106.49	37.57	115.48
	Add : Unallocable Income	260.96	16.76	6.07	309.54	200.09	45.77	36.44
	Total Profit before Tax	490.27	397.32	225.91	1,203.91	432.09	1,717.25	1,038.26
3	Capital Employed :							
	(segment assets-segment liabilities)							
	Plastic Moulded Furniture	4,517.57	4,407.03	3,481.66	4,517.57	3,481.66	6,169.74	4,907.93
	Aluminium Composite Panel	319.96	384.98	606.62	319.96	606.62	319.96	606.62
	Unallocable	102.08	151.03	153.63	102.08	153.63	-	51.55
	Total	4,939.61	4,943.04	4,241.91	4,939.61	4,241.91	6,489.70	5,566.10

STATEMENT OF ASSETS AND LIABILITIES				(Rs. Lakhs)			
PARTICULARS				Standalone Results		Consolidated Results	
				Accounting Year Ended		Accounting Year Ended	
				31-03-2016	31-03-2015	31-03-2016	31-03-2015
				Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES							
1 Shareholder's Funds							
(a)	Share Capital			1,100.05	1,100.05	1,100.05	1,100.05
(b)	Reserves and Surplus			3,839.56	3,141.86	5,389.65	4,466.05
Sub-total - Shareholders' funds				4,939.61	4,241.91	6,489.70	5,566.10
2 Non-Current Liabilities							
(a)	Long-term borrowings			12.05	27.74	12.05	27.74
(b)	Deferred Tax Liability			124.65	127.82	124.65	127.82
Sub-total - Non-current liabilities				136.70	155.56	136.70	155.56
3 Current Liabilities							
(a)	Short-term borrowings			65.49	317.65	65.49	317.65
(b)	Trade payables			114.53	106.86	499.22	256.56
(c)	# Other current liabilities			402.73	333.36	452.68	412.64
(d)	Short-term provisions			41.02	244.92	448.66	498.49
Sub-total - Current liabilities				623.77	1,002.79	1,466.05	1,485.34
TOTAL - EQUITY AND LIABILITIES				5,700.08	5,400.26	8,092.45	7,207.00
B. ASSETS							
1 Non-current assets							
(a)	Fixed assets			1,046.58	1,140.37	2,135.04	1,849.56
(b)	Non-current investments			102.07	153.63	-	51.55
(c)	Long term loans and advances			151.42	139.15	246.29	197.03
Sub-total - Non-current assets				1,300.07	1,433.15	2,381.33	2,098.14
2 Current assets							
(a)	Current investments			50.00	-	50.00	-
(b)	Inventories			1,553.58	1,821.87	1,990.51	2,100.26
(c)	Trade receivables			1,494.93	1,374.37	1,802.13	1,672.04
(d)	Cash and cash equivalents			690.80	253.79	1,000.04	683.54
(e)	Short-term loans and advances			449.55	306.65	483.25	313.17
(f)	Other current assets			161.15	210.43	385.19	339.85
Sub-total - Current assets				4,400.01	3,967.11	5,711.12	5,108.86
TOTAL - ASSETS				5,700.08	5,400.26	8,092.45	7,207.00
# Includes Current Maturities of Long Term Debts							
1 The above results for the year ended March 31, 2016 were considered by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2016. The results has been filed with Stock Exchange and is available on Company's website.							
2 During the year, the Company has declared and paid 1) First Interim Dividend of Rs.1/- per share on February 09, 2016, 2) Second Interim Dividend of Rs.1/- per share on March 19, 2016.							
3 The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.							
4 Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.							
5 Certain Assets in Plant & Machinery block whose useful life has been technically evaluated by the Management at the year ended March 31, 2016 and provided higher depreciation . As a result depreciation for the quarter and year ended is higher by Rs.87.72 lakhs.							
By order of the Board for PRIMA PLASTICS LTD.							
							
Mumbai Date : May 30, 2016				Bhaskar M. Parekh Chairman			