

PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2012

(Rs. Lakhs)

PART I	Standalone Results					Consolidated Results	
	3 Months ended			Accounting Year Ended		Accounting Year Ended	
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
PARTICULARS	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Income from Operations							
(a) Net Sales/Income from operations	1,895.69	1,527.95	1,560.76	6,013.56	5,886.25	6,984.15	6,695.45
(b) Other Operating income	-	-	-	-	-	-	-
Total income from operations (net)	1,895.69	1,527.95	1,560.76	6,013.56	5,886.25	6,984.15	6,695.45
2 Expenditure							
(a) Cost of Materials Consumed	1,197.13	981.77	1,049.79	3,911.13	3,700.75	4,508.34	4,153.05
(b) Purchase of Stock-in-Trade	54.84	40.48	29.38	191.66	188.72	191.66	188.72
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.17	(41.28)	67.81	(112.80)	156.17	(146.22)	139.48
(d) Employees Benefits expenses	81.68	86.50	82.38	328.58	299.91	372.28	335.40
(e) Depreciation and amortisation expenses	37.38	37.84	38.46	150.91	158.53	211.43	203.39
(f) Other Expenditure	366.03	373.09	262.35	1,271.07	1,150.57	1,359.40	1,225.08
Total Expenditure	1,752.23	1,478.40	1,530.17	5,740.55	5,654.65	6,496.89	6,245.12
3 Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items (1-2)	143.46	49.55	30.59	273.01	231.60	487.26	450.33
4 Other Income	12.78	23.57	31.41	96.46	168.30	90.84	52.27
5 Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	156.24	73.12	62.00	369.47	399.90	578.10	502.60
6 Finance Costs	32.81	27.01	19.98	93.70	69.25	120.50	71.17
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	123.43	46.11	42.02	275.77	330.65	457.60	431.43
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	123.43	46.11	42.02	275.77	330.65	457.60	431.43
10 Tax Expenses	26.54	9.17	10.36	56.84	67.89	82.89	145.82
11 Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	96.89	36.94	31.66	218.93	262.76	374.71	285.61
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	96.89	36.94	31.66	218.93	262.76	374.71	285.61
14 Paid-up equity share capital (Face Value of Rs.10/- per share)	1100.05	1100.05	1100.05	1100.05	1100.05	1100.05	1100.05
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2824.59	2733.51	3166.08	2914.44
16 Earnings per share (EPS)							
(a) Basic and diluted EPS before exceptional item for the period	0.88	0.34	0.29	1.99	2.39	3.41	2.60
(b) Basic and diluted EPS after exceptional item for the period	0.88	0.34	0.29	1.99	2.39	3.41	2.60
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of Shares	4521827	4521827	4521827	4521827	4521827	4521827	4521827
- Percentage of Shareholding	41.11	41.11	41.11	41.11	41.11	41.11	41.11
2 Promoters and Promoter Group Shareholding							
(a) Pledged / Encumbered							
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - encumbered							
- Number of Shares	6478643	6478643	6478643	6478643	6478643	6478643	6478643
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	58.89	58.89	58.89	58.89	58.89	58.89	58.89
B INVESTOR COMPLAINTS	31-03-2012						
Pending at the beginning of the quarter	NIL						
Received during the quarter	3						
Disposed of during the quarter	3						
Remaining unresolved at the end of the quarter	NIL						

Segment wise Revenue, Results and Capital Employed							(Rs. Lakhs)	
PARTICULARS	Standalone Results					Consolidated Results		
	3 Months ended			Accounting Year Ended		Accounting Year Ended		
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011	
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1 Segment Revenue								
Plastic Moulded Furniture	1,818.33	1,396.02	1,375.81	5,572.35	5,247.48	6,542.94	6,061.11	
Aluminium Composite Panel	78.48	136.40	186.84	464.71	646.48	464.71	646.48	
Revenue from Operations	1,896.81	1,532.42	1,562.65	6,037.06	5,893.96	7,007.65	6,707.59	
2 Segment Results								
Profit (+) / Loss (-) before Interest and Tax								
Plastic Moulded Furniture	168.29	110.26	48.78	397.83	224.65	612.08	447.81	
Aluminium Composite Panel	(23.71)	(56.24)	(16.30)	(101.32)	14.66	(101.32)	14.66	
Total	144.58	54.02	32.48	296.51	239.31	510.76	462.47	
Less : Interest and Finance Charges	32.81	27.01	19.98	93.70	69.25	120.50	71.17	
Add : Unallocable Income	11.66	19.10	29.52	72.96	160.59	67.34	40.13	
Total Profit before Tax	123.43	46.11	42.02	275.77	330.65	457.60	431.43	
3 Capital Employed :								
(segment assets-segment liabilities)								
Plastic Moulded Furniture	2,749.76	2,597.42	2,582.26	2,749.76	2,582.26	3,205.77	2,877.36	
Aluminium Composite Panel	948.75	1,132.05	1,025.67	948.75	1,025.67	948.75	1,025.67	
Unallocable	226.13	226.13	225.63	226.13	225.63	111.61	111.46	
Total	3,924.64	3,955.60	3,833.56	3,924.64	3,833.56	4,266.13	4,014.49	

STATEMENT OF ASSETS AND LIABILITIES

STATEMENT OF ASSETS AND LIABILITIES							(Rs. Lakhs)	
PARTICULARS	Standalone Results					Consolidated Results		
				Accounting Year Ended		Accounting Year Ended		
	31-03-2012	31-03-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011	
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
A. EQUITY AND LIABILITIES								
1 Shareholder's Funds								
(a) Share Capital				1,100.05	1,100.05	1,100.05	1,100.05	
(b) Reserves and Surplus				2,824.59	2,733.51	3,166.08	2,914.44	
Sub-total - Shareholders' funds				3,924.64	3,833.56	4,266.13	4,014.49	
2 Non-Current Liabilities								
(a) Long-term borrowings				-	281.87	455.48	281.87	
Sub-total - Non-current liabilities				-	281.87	455.48	281.87	
3 Current Liabilities								
(a) Short-term borrowings				730.03	165.88	730.03	193.30	
(b) Trade payables				238.41	394.18	349.44	396.00	
(c) Other current liabilities				455.74	108.03	520.09	194.84	
(d) Short-term provisions				263.59	264.50	263.59	264.50	
Sub-total - Current liabilities				1,687.77	932.59	1,863.15	1,048.64	
TOTAL - EQUITY AND LIABILITIES				5,612.41	5,048.02	6,584.76	5,345.00	
B. ASSETS								
1 Non-current assets								
(a) Fixed assets				1,290.92	1,342.82	2,051.74	1,498.64	
(b) Goodwill on consolidation*				-	-	-	0.35	
(c) Non-current investments				226.13	225.63	111.61	111.11	
(d) Long term loans and advances				352.53	151.69	145.22	145.75	
Sub-total - Non-current assets				1,869.58	1,720.14	2,308.57	1,755.85	
2 Current assets								
(a) Inventories				1,419.96	1,364.89	1,677.51	1,502.07	
(b) Trade receivables				1,488.87	1,217.27	1,545.16	1,285.34	
(c) Cash and cash equivalents				208.69	209.88	221.92	229.76	
(d) Short-term loans and advances				386.85	344.66	470.15	353.94	
(e) Other current assets				238.46	191.18	361.45	218.04	
Sub-total - Current assets				3,742.83	3,327.88	4,276.19	3,589.15	
TOTAL - ASSETS				5,612.41	5,048.02	6,584.76	5,345.00	
				-	-	-	-	

1 The above results for the year ended March 31, 2012 were considered by the Audit Committee & taken on record by the Board of Directors at their meeting held on May 28, 2012.

2 The Board of Directors have recommended a dividend of Rs.1/- per equity share (10%) subject to the approval of the shareholders.

3 Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.

By order of the Board
for PRIMA PLASTICS LTD.

SD/-

Mumbai

Date : 28 May 2012

Bhaskar M. Parekh
Chairman